

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer VisionSky Corp. (the "Issuer" or the "Corporation").

Trading Symbol: VKY (Common Shares)

Number of Outstanding Listed Securities: VKY: 16,151,280

Date: February 4, 2013

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*Throughout January 2013 the activities of the Issuer's management were focused on matters in connection with a previously announced proposed acquisition of the Issuer by Dixie Energy Trust ("Dixie") by way of statutory plan of arrangement under the Business Corporations Act (Alberta) (the "Arrangement"), including preparation of the information circular (the "Circular")*

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to be sent to the common shareholders of the Issuer in connection with the special meeting of common shareholders called to vote on the special resolution to approve the Arrangement (the "Meeting"). For further information concerning the Arrangement please refer to the previous Form 7 dated January 4, 2013 and filed at [www.cnsx.ca](http://www.cnsx.ca) on the Listings Disclosure Hall, as well as the previous press releases dated September 27, 2012 and December 27, 2012.

The Meeting is to be held at the offices of Burnet, Duckworth & Palmer LLP located at 2400, 525 – 8th Avenue S.W., Calgary, Alberta, at 10:00 a.m. (Calgary time) on February 13, 2013. The Circular and other meeting materials were sent to holders of common shares of the Issuer on or about January 15, 2013.

If the Arrangement is approved and all matters in connection with the closing of the Arrangement are completed, all of the issued and outstanding securities of the Issuer will be exchanged for securities of Dixie. Among other things, common shareholders of the Issuer will receive, for each common share held, 0.125 of a trust unit of Dixie. Following the successful completion of the Arrangement, former common shareholders of the Issuer will hold approximately 12.3% of the trust units of Dixie then issued and outstanding. Completion of the Arrangement is also subject to certain other conditions, including the approval of the Court of Queen's Bench of Alberta and receipt of certain regulatory and stock exchange approvals.

Further, on January 31, 2013 the Issuer disseminated an update via press release in respect to certain changes in the trustees of Dixie and the directors of Dixie Energy Ltd.

2. Provide a general overview and discussion of the activities of management.  
*See Note 1 above. Management's activities were focused on the activities as described in Note 1 above.*
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
*Not applicable for the preceding month.*
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
*Not applicable for the preceding month.*
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
*Not applicable for the preceding month.*

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6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable for the preceding month.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*Not applicable for the preceding month.*

8. Describe the acquisition of new customers or loss of customers.

*Not applicable for the preceding month.*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*Not applicable for the preceding month.*

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*Not applicable for the preceding month.*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*Not applicable for the preceding month.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*Not applicable for the preceding month.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*Not applicable for the preceding month.*

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	No new shares		
Warrants	No new warrants		

(1) State aggregate proceeds and intended allocation of proceeds.

<b>Optionee</b>	<b>No. of Options</b>	<b>Exercise Price (\$)</b>	<b>Vesting Period</b>	<b>Expiry Date</b>

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No new Options				
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15. Provide details of any loans to or by Related Persons.

*Not applicable for the preceding month.*

16. Provide details of any changes in directors, officers or committee members.

*Not applicable for the preceding month.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*As the Corporation currently does not have active operations this question is not relevant or applicable to the Corporation at this time.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 4, 2013.

Barclay Laughland  
 Name of Director or Senior Officer  
(signed) "Barclay Laughland"  
 Signature  
Director  
 Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report YY/MM/DD
Name of Issuer		
VisionSky Corp.	January 31, 2013	13/02/04
Issuer Address		
#400, 2424 – 4 <sup>th</sup> Street SW		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Calgary, Alberta T2S 2T4	(403) 266-1541	(403) 218-6500
Contact Name	Contact Position	Contact Telephone No.
Barclay Laughland	Director	(403) 270-4653
Contact Email Address	Web Site Address	
<a href="mailto:blaughland@mosaiccapitalcorp.com">blaughland@mosaiccapitalcorp.com</a>		