

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: VisionSky Corp. (the "Issuer").

Trading Symbol: VKY (Common Shares)

Number of Outstanding Listed Securities: VKY: 1,151,286

Date: January 7, 2011

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer, until June 1, 2010, operated its business operations through the Transdirect LP ("Transdirect"), of which the Issuer was the sole limited partner, and controlled the general partner of Transdirect. After disposing of all or

substantially all of Transdirect's assets and business operations, on June 2, the Corporation announced TransDirect LLP has changed its name to VisionSky Holdings Limited Partnership and TransDirect ATM Inc. (being the general partner of the TransDirect LLP) has changed its name to VisionSky Holdings Inc. VisionSky Holdings Inc. and VisionSky Holdings Limited Partnership has ceased to conduct any business in the ATM industry effective June 1, 2010.

On December 1, 2010, the Corporation received all remaining net holdback funds after adjustments, with interest, mutually releasable from Transdirect's purchaser of ATM assets of which sale occurred effective June 1, 2010. All proceeds were distributed back to debenture and debt holders as provided in previous undertakings to those parties in conjunction with the sale of ATM assets.

The Corporation held it's annual and special meeting of the shareholders in Calgary on December 21, 2010 and received unanimous approval on all resolutions put forth and as outlined in the information circular, a copy which is filed on www.Sedar.com and for the following purposes:

- 1. to receive the audited consolidated financial statements of the Corporation for the financial year ended December 31, 2009 together with the auditors' report thereon;*
- 2. to elect directors of the Corporation for the ensuing year;*
- 3. to appoint the auditor of the Corporation for the ensuing year and to authorize the directors to fix the remuneration thereof;*
- 4. to consider and, if thought fit, to approve, with or without variation, a special resolution, as more particularly set forth in the attached management information circular relating to the consolidation of all of the common shares of the Corporation on the basis of up to every 15 common shares being consolidated into one common share;*
- 5. to consider and, if thought fit, to approve, with or without variation, a special resolution, as more particularly set forth in the management information circular relating to the change of the name of the Corporation to "VisionSky Capital Corp.", or such other name as the board of directors in their discretion may resolve and as acceptable to the Canadian National Stock Exchange ("CNSX"), if required;*
- 6. to consider, and if thought appropriate, approve the stock option plan of the Corporation wherein the maximum number of Common Shares available for issuance thereunder is fixed at 10% of the issued and outstanding Common Shares of the Corporation at the time of grant.*

The Consolidation was approved by shareholders at the annual and special meeting of the Company and after market close on December 21, 2010, the Corporation announced that effective December 29, 2010 the Company shall consolidate its Common Shares on a one (1) new Common Share for fifteen (15) old Common Shares (1:15) basis (the "Consolidation"). Registered shareholders of the Company have been requested to deliver their share certificates representing the pre-Consolidation Common Shares to the Company's transfer agent against delivery of new certificates representing the post-Consolidation

Common Shares. A letter of transmittal for the exchange of the shares was sent to the shareholders concurrent with the filing of the articles of amendment effecting the Consolidation on December 29, 2010. No action is required by non-registered shareholders, who hold securities of the Company through an intermediary, to effect the Consolidation of their beneficially held securities. *As a result of the Consolidation, effective December 29, 2010 the Company's issued and outstanding common shares shall decrease from 17,269,296 common shares (pre-consolidation) to approximately 1,151,286 common shares (post-consolidation), subject to rounding. The post-consolidation common shares commenced trading on the CNSX on December 22, 2010.*

The name of the Corporation remains unchanged as at the date of filing this report.

The Corporation is actively pursuing and attempting to identifying business acquisition/combination or merger candidates subject to regulatory guidelines, procedures and policies and within current corporate financial constraints including limited available capital resources.

2. Provide a general overview and discussion of the activities of management.
See Note 1 above. Management's activities were focused on the management and activity as described in Note 1 above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
See Note 1 above. No new products or services were developed or offered for the preceding month.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
No existing products or services were discontinued during the preceding month except as described in point 1 above.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
The Issuer has not made any new significant business relationships in the preceding month.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the preceding month. See Note 1 above.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See note 1 above. Not applicable for the preceding month.

8. Describe the acquisition of new customers or loss of customers.

See Paragraph 1 above. Not applicable for the preceding month.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the preceding month.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Corporation does not have any employees as corporate personnel are on contract or provide services by agreement.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report during proceeding month.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See Note 1 above regarding the sale of all or substantially all of Transdirect's ATM assets and business operations and release of Holdback funds.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

Optionee	No. of Options	Exercise Price (\$)	Vesting Period	Expiry Date

15. Provide details of any loans to or by Related Persons.

Not applicable for the preceding month.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the preceding month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

No new trends to disclose. Please see the Issuer's Listing Statement filed March 1, 2006 and Annual Audited Financial Statements and MD&A filed on SEDAR for disclosure regarding market trends

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 7, 2011.

Preston J. Maddin
Name of Director or Senior
Officer

Signed "Preston J. Maddin"
Signature
President & CEO
Official Capacity

Issuer Details Name of Issuer VisionSky Corp.	For Month End December.31, 2010	Date of Report YY/MM/D 11/01/7
Issuer Address W.P.O. Box 73028		
City/Province/Postal Code Calgary, Alberta T2W 6E4	Issuer Fax No. (403) 313- 8886	Issuer Telephone No. (403) 617-0000
Contact Name Preston J. Maddin	Contact Position CEO	Contact Telephone No. (403) 617-0000
Contact Email Address preston@pacificroyalty.com	Web Site Address	