

## **News Release**

### **VISIONSKY ENTERS INTO MANAGED SERVICES AGREEMENT AND PROVIDES CORPORATE UPDATE**

March 22, 2010 - Calgary, Alberta – (VKY:CNSX) VisionSky Corp. (“VisionSky” or the “Corporation”) announces that TransDirect LLP (a wholly-owned subsidiary of VisionSky) has entered into a formal Managed Services Agreement with a national ATM Company (the “Service Provider”) effective March 19, 2010. Under the agreement, the Service Provider shall provide cash management services in Saskatchewan for selected ATMs in the Transdirect network of ATMs. The Service Provider shall, among other things, use a portion of TransDirect’s cash and supply its own cash for the purposes of managing the ATM cash requirements and in return, provide and receive guarantees relating to the respective cash utilized as well receive a fee from TransDirect for the services.

On February 2, 2010 VisionSky announced that an independent contractor responsible for providing maintenance services for certain of TransDirect’s ATM machines in Saskatchewan has been reported missing. VisionSky understands that the law enforcement authorities have opened a missing person file with respect to the individual. Management of the Corporation are working closely with law enforcement agencies in Saskatchewan to assist in locating the missing individual and the Corporation’s assets. Other than the impact of the missing corporate assets, the above agreement with the Service Provider moves to stabilize certain cash managed sites in Saskatchewan. TransDirect’s business in other regions of Western Canada are unaffected by these events. The Corporation will continue to provide further updates as appropriate.

On February 8, 2010 the Corporation announced that it entered into a non-binding letter of intent with a national ATM Company for the sale of all of TransDirect LLP’s ATM business. Pricing and terms of the sale of TransDirect’s LLP’s ATM business to the purchaser are subject to the entering into of a definitive agreement, regulatory and security interest approvals and releases as appropriate. The parties anticipate closing of the proposed transaction to occur on or before May 1, 2010.

#### **About VisionSky Corp.**

VisionSky Corp. owns and operates TransDirect through its wholly-owned subsidiary Transdirect ATM Inc. TransDirect is a Calgary-based full-service ATM operator and ATM transaction management provider and specializes in providing non-financial institution automated teller machines and ATM processing services in British Columbia, Alberta, Manitoba and Saskatchewan.

This press release may contain forward-looking statements which may include estimates, plans, expectations, opinions, forecasts, projections and guidance or other statements that are not statements of fact, and guidance or other statements that are not statements of fact, including without limiting the generality of the foregoing, statements regarding the timing for anticipated closing of the proposed transaction. The statements are made in reliance on the assumption that the parties will continue to negotiate in good faith in accordance with the terms of the letter of intent and that regulatory approvals for the transaction, if any are required, will be forthcoming on a timely basis. The statements are subject to risks, including the current economic industry in general, industry specific risks and risks normally associated with completing a transaction of this nature at a letter of intent stage. The Company’s forward-looking statements are expressly qualified in their entirety by this cautionary statement. Unless otherwise required

by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.

***The CNSX has neither approved nor disapproved the contents of this press release. The CNSX does not accept responsibility for the adequacy or accuracy of this release.***

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