

**Press Release #10-15**

**CNSX: WEG**

**October 12, 2010**

**WEDGE ANNOUNCES TERMINATION OF NON-BINDING  
LETTER OF INTENT FOR BUSINESS COMBINATION**

Ottawa ON. – Wedge Energy International Inc. (“WEG” or the “Company”) announces that further to its news release of August 11, 2010, effective October 8, 2010 the Company has terminated the updated non-binding letter of intent for the proposed business combination transaction originally disclosed in WEG’s press release of July 12, 2010.

For further information, please go to [www.wedgeenergy.com](http://www.wedgeenergy.com) or contact:

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*"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The CNSX has not approved or disapproved of the information contained in this Press Release."*