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**Press Release #10-14**

**CNSX: WEG**

**August 11, 2010**

**WEDGE ANNOUNCES CONTINUATION OF NEGOTIATIONS ON NON-BINDING  
LETTER OF INTENT FOR BUSINESS COMBINATION**

Ottawa ON. – Wedge Energy International Inc. (“WEG” or the “Company”) announces that further to its news release of July 20, 2010 that the period of exclusivity for the updated non-binding letter of intent (the “Letter of Intent”) has expired but the parties to the Letter of Intent continue to perform due diligence and negotiate the terms of a definitive agreement.

For further information, please go to [www.wedgeenergy.com](http://www.wedgeenergy.com) or contact:

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*"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The CNSX has not approved or disapproved of the information contained in this Press Release."*