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Press Release #10-13

CNSX: WEG

August 11, 2010

WEG ANNOUNCES COMPLETION PRIVATE PLACEMENT OF CONVERTIBLE NOTES

Ottawa, ON. – Wedge Energy International Inc. (“WEG” or the “Company”) announced today that the Company has completed the private placement with two investors wherein the investors have agreed to purchase an aggregate of \$400,000 principal amount of convertible notes (“the Notes”). The Notes are convertible into 8,000,000 common shares at a price of \$0.05 per share. The Notes mature on November 30, 2010.

Interest on the principal amount shall be at 10% per annum, payable on November 30, 2010. The Company has the right to effectuate the payment of interest in common shares of the Company.

The \$400,000 in proceeds will be used by the Company as working capital.

For further information, please go to www.wedgeenergy.com or contact:

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"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The CNSX has not approved or disapproved of the information contained in this Press Release."