

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: TARTISAN RESOURCES CORP. (the "Issuer").

Trading Symbol: TTC

Number of Outstanding Listed Securities: 27,583,258

Date: NOVEMBER 5, 2012

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

THE ISSUER IS ACTIVE IN CARRYING OUT EXPLORATION ON ITS BASE AND PRECIOUS METAL PROPERTIES IN PERÚ.

2. Provide a general overview and discussion of the activities of management.

MANAGEMENT ACTIVITIES IN THE PERIOD WERE DIRECTED TOWARD OPERATIONAL ORGANIZATION RELATED TO EXPLORATION INITIATIVES AND COMPLIANCE/REGULATORY ISSUES ASSOCIATED WITH BEING A PUBLIC REPORTING ISSUER. THE ISSUER ANNOUNCED PLANS FOR A PRIVATE-PLACEMENT OFFERING OF A MAXIMUM OF 5 MILLION UNITS OF THE ISSUER, AT A PRICE OF \$0.15 PER UNIT, FOR GROSS PROCEEDS OF A MAXIMUM OF \$750,000. EACH UNIT WILL CONSIST OF ONE COMMON SHARE OF THE ISSUER AND WARRANTS ENTITLING THE HOLDER TO PURCHASE ONE HALF OF A COMMON SHARE OF THE ISSUER AT A PRICE OF \$0.25 FOR A PERIOD OF 12 MONTHS AFTER CLOSING. NET PROCEEDS WILL BE USED TO FUND EXPLORATION WORK AND FOR WORKING CAPITAL PURPOSES.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

THE ISSUER'S MAIN PROPERTY OF MERIT IS IN ANCASH DEPARTMENT, PERÚ. NO NEW EXPLORATION DETAILS ARE AVAILABLE.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

NO MINERAL PROPERTIES WERE ABANDONED.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

THE ISSUER HAS ENTERED INTO A MARKET-MAKING SERVICES AGREEMENT WITH VENTURE LIQUIDITY PROVIDERS INC.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

NO CONTRACTS OR AGREEMENTS WERE CANCELLED DURING THE MONTH.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

NONE

8. Describe the acquisition of new customers or loss of customers.

NOT APPLICABLE TO THE ISSUER.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

NOT APPLICABLE TO THE ISSUER.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

NONE

11. Report on any labour disputes and resolutions of those disputes if applicable.

NOT APPLICABLE TO THE ISSUER.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

THE ISSUER HAS BEEN SERVED WITH A STATEMENT OF CLAIM BY A FORMER CONSULTANT. THIS INFORMATION HAS PREVIOUSLY BEEN DISCLOSED IN THE ISSUER'S LISTING STATEMENT FORM 2A. THE ISSUER IS NOT AWARE OF ANY OTHER LEGAL PROCEEDINGS.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

NONE

14. Provide details of any securities issued and options or warrants granted.

A TOTAL OF 2,500,000 OPTIONS EXERCISABLE AT \$0.25 AND EXPIRING ON OCTOBER 4, 2017 WERE GRANTED TO OFFICERS AND DIRECTORS OF, AND CONSULTANTS TO THE ISSUER.

AS AT OCTOBER 31, 2012

TOTAL COMMON SHARES ISSUED - 27,583,258 SHARES.

TOTAL OPTIONS OUTSTANDING - 2,500,000 SHARES
TOTAL WARRANTS OUTSTANDING - 5,239,357 SHARES.
FULLY DILUTED SHARE CAPITAL – 35,322,615 SHARES.

15. Provide details of any loans to or by Related Persons.
THERE WERE NO LOANS MADE TO, OR BY, RELATED PARTIES IN THE PAST MONTH.

16. Provide details of any changes in directors, officers or committee members.
THERE WERE NO CHANGES IN DIRECTORS, OFFICERS OR COMMITTEE MEMBERS.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
THE ISSUER IS AFFECTED BY THE GLOBAL ECONOMICS. IMPAIRED ACCESS TO ADDITIONAL FUNDING IS LIKELY TO IMPACT ITS CURRENT OPERATIONS.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 5, 2012

Tartisan Resources Corp.

<signed D. Mark Appleby>

C.E.O. and Director

Issuer Details Name of Issuer Tartisan Resources Corp.	For Month End October, 2012	Date of Report 2012/11/05
Issuer Address: 1005 - 8 King Street East Toronto, Ontario M5C 1B6	Issuer Fax No. 416-361-1225	Issuer Telephone No. 416-804-0280
Contact Name D. Mark Appleby	Contact Position C.E.O.	Contact Telephone No. 416-804-0280
Contact Email Address mark@tartisanresources.com	Web Site Address www.tartisanresources.com	