

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Enertopia Corp.

Trading Symbol: TOP

Number of Outstanding Listed Securities: 15,710,240

Date: October 5, 2010

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Enertopia applies renewable clean energy solutions focused on good business practices: Heat and energy recovery from existing infrastructure, Solar Thermal for heating water and living spaces, Solar Photo Voltaic (PV) for generating electricity, and Solar powered filtered drinking water. Our

focus includes commercial buildings of all types; retailers; homeowners; industrial operators; and utility generation sites.

The Company has an 8.25% equity investment in Pro Eco Energy USA Ltd., a clean technology energy company involved in designing, developing and installing solar energy solutions for commercial and residential customers. Approximately 41% of the equity securities of Pro Eco Energy USA Ltd. is owned and controlled by our Chief Executive Officer, and 51% is owned and controlled by our Advisor.

The Company also has a 6.04% equity investment in GSWPS. GSWPS is a clean technology company involved in designing, developing and installing solar PV and thermal energy solutions, water filtration systems, and energy recovery design. Majority interest in GSWPS is owned and controlled by our CTO.

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on applying renewable clean energy solutions with a view of creating value for shareholders. Management has been working on a small but strategic clean energy project located in Western Canada; and has been attempting to arrange corporate financing.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nothing new was acquired or developed in the prior month other than as described above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products or services were discontinued.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company entered an agreement to attempt to find financing for its operations and to support deployment of its business plan, with Vancouver Green Capital Ventures. The initial agreement is for a three-month term with a fee of \$3,000 per month, with an objective of raising capital for use by the Company. The capital may be in the form of debt, equity, or some

combination of the two and as such, there are no specific finance terms at this time.

The Company also entered an agreement to attempt to find financing for its operations and to support deployment of its business plan, with Creston Capital, for a six-month non exclusive term with no monthly retainer. In both cases, there will be additional fees payable should a successful financing be completed.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Please refer to #5 above.

The Company intends to complete a non-brokered private placement financing consisting of up to 10,000,000 units at CDN \$0.20 per unit to raise gross proceeds of up to CDN\$2,000,000 (the "Private Placement"). Each unit will consist of one common share in the capital of the Company and one non-transferable share purchase warrant, each full warrant entitling the holder to purchase one additional common share in the capital of the Company for a period of two years from the date of issuance, at a purchase price of CDN\$0.40 per share.

The Company will pay broker commissions of 7% in cash and 7% in warrants and a potential 3% cash fee for certain arm's length parties ("Finders") in connection with the Private Placement. Certain directors, officers and insiders of the Company may participate in the Private Placement.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No acquisitions or dispositions occurred in the last month.

8. Describe the acquisition of new customers or loss of customers.

No new customers were acquired or any customers lost.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There have been no developments to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

This is not applicable to the Issuer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

This is not applicable to the Issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which the Issuer has become a party in the last month.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

No indebtedness incurred.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There were no changes in loans.

16. Provide details of any changes in directors, officers or committee members.

There were no changes to the directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is not aware of any trends that manifested themselves in the past month and have an impact on its business or markets, other than general market volatility.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2010.

Chris Bunka
Name of Director or Senior
Officer

"Chris Bunka"
Signature
Chairman/CEO
Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/DD
Enertopia Corp.	September	10/10/05
Issuer Address		
950-1130 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 4A4	() 604-685-1602	() 604-602-1633
Contact Name	Contact Position	Contact Telephone No.
Bal Bhullar	CFO	604-602-1633
Contact Email Address	Web Site Address	
bbspa@hotmail.com	www.Utopia2030.com	