

## Form 7

## **MONTHLY PROGRESS REPORT**

Name of CNQ Issuer: Triple Dragon Resources Inc.

Trading Symbol: TDRN

Number of Outstanding Quoted Securities: 22,425,000

Date: August 11, 2008

## **Report on Business**

- 1. Triple Dragon Resources Inc. (the "Issuer") is a junior mineral exploration and development company. The Issuer currently has one claim in the Northwest Territories known as the Murray Property. The Murray Property is located directly southeast of Murray Lake within the south-central part of the Northwest Territories. In the Yellowknife district, the Con and Giant Mines, which are hosted by the Yellowknife Greenstone Belt, have produced approximately 14 million ounces of gold since 1938. The Property is situated 10 kilometres southeast of the historic, past-producing Camlaren Gold Mine. Numerous gold bearing quartz veins have been identified on the Murray Property, with the distribution of gold mineralization appearing to be structurally controlled, as many of the host quartz veins are found along the axial plane of distinct folds. The Murray Property has good potential for the discovery of significant gold mineralization and is considered under-explored for turbidite-hosted gold deposits. The Issuer intends on conducting further exploration on the Murray Property with a view to further delineate the potential mineralization.
- 2. In July, 2008, management of the Issuer focused on the initial exploration program for the Murray Property. The Issuer commenced conducting rock sampling, prospecting and geological mapping on the Murray Property in July, 2008.
- 3. There were no other drilling, exploration or production programs and no new acquisitions of any properties in July, 2008, other than as described above.
- 4. The Issuer did not commence any exploration programs in July, 2008, other than as described above, nor were any drilling, exploration or production programs were amended or abandoned during the month of July, 2008.
- 5. The Issuer did not enter into any new business relationships in July, 2008.

- 6. No agreements or contracts expired or were terminated by the Issuer in July, 2008.
- 7. The Issuer did not acquire or dispose of any of its assets in July, 2008, other than as described above.
- 8. The Issuer did not acquire or lose any customers in July, 2008.
- 9. There were no new developments on the Issuer's intangible products in July, 2008.
- 10. The Issuer did not hire, terminate or lay off any employees in July, 2008.
- 11. The Issuer was not involved in any labour disputes in July, 2008.
- 12. There were no legal proceedings to which the Issuer was a party in July, 2008.
- 13. There was no indebtedness incurred or repaid by the Issuer in July, 2008.
- 14. The Issuer issued the following securities in July, 2008:

Security	Number issued	Details of Issuance	Use of Proceeds
Stock Options	2,242,500	Stock options exercisable into one common share at a price of \$0.20 per share until June 9, 2013.	<del>-</del>

- 15. In July, 2008, there were no loans to or by Related Persons to the Issuer.
- 16. The Board of Directors and officers of the Company are:

David Hodge – Director, President and CEO Shaun Ledding – Director and Chief Financial Officer Geoff Balderson – Director Alicia Milne – Corporate Secretary

- 17. Trends that may impact the Issuer:
  - a. The Murray Property is currently in the exploration stage only and is without known bodies of commercial ore or minerals. Development of the Murray Property will only follow upon obtaining satisfactory results of property assessment.
  - b. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines. There is no assurance that the Company's exploration and development activities will result in any discoveries of commercial bodies or ore or minerals. The long-term profitability of the Issuer's operations will be in part directly related to the cost and success of its exploration and subsequent evaluation programs, which may be affected by a number of factors. These include the particular attributes of the mineral deposit including the quantity and quality of the ore, proximity to or cost to develop infrastructure for extraction, financing costs, mineral prices and the competitive nature of the industry.
  - c. Governmental regulations including those relating to prices, taxes, royalties, land tenure and use, the environment and the importing and exporting of minerals are of

key importance to the Issuer. The effects of these factors cannot be accurately predicted, but any combination of them may result in the Issuer not receiving an adequate return on invested capital.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof, there was no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ requirements (as defined in CNQ Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 11, 2008

<u>David Hodge</u>
Name of Director or Senior Officer

"David Hodge"
Signature
Director

Official Capacity

Issuer Details

Name of Issuer
Triple Dragon Resources Inc.

For Month End
July 31, 2008

Date of Report
2008/08/11

**Issuer Address** 

Suite 1450, 789 West Pender Street

<u>City/Province/Postal Code</u> <u>Issuer Fax No.</u> <u>Issuer Telephone No.</u>

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