

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 103,562,074

Date: March, 8, 2012

Report on Business

1. St-Georges Platinum positions itself as a junior Nickel, Copper, Iron Ore, Platinum, Palladium, Rhodium, Cobalt and Graphite explorer with projects in Quebec, Canada.

The company owns the Julie and Isoukustouc Nickel-Copper Properties, the Tétépisca graphite property and the 8 Manicouagan Constellation Properties on Quebec's North-Shore near the deep sea port town of Baie-Comeau. It also owns the Villebon Property in Abitibi, Quebec.

2. **Other Corporate matters:**

None

3. **Summary of activities on the properties:**

Villebon Property

We are awaiting the results of the core assays related to the third drilling campaign completed during the month of November 2011. Some of the early results have been received and the Company is currently working on the interpretation and compilation of these assays results.

Manicouagan Constellation Group of Properties

St-Georges own 100% of these properties and is negotiating with different parties to find partners willing to develop these properties.

The Company recently increased the size of the Tétépisca property after positive graphite results were reported.

Isoukoustouc Property

The drilling campaign has been initiated on the Isoukoustouc property starting with the investigation of the Mathilda showing and surrounding areas. The campaign will then proceed on the B-40 and Manic III showings. Drilling is planned to resume on the Isoukoustouc property, specifically on the B40 section, by mid-March.

New Property Acquisition

On February 29, the Company acquired jointly 10,100 hectares of graphite prospective land with Amseco Exploration, a public mining exploration company listed on the TSX Venture Exchange under the symbol AEL. The acquisition was done by staking on crown land with no dilution for the shareholders. Both companies now own an equal stake in the new properties.

Officer Resignation

Eric Desaulniers resigned as Chief Technological Officer (CTO) of the Company in February. At this time the Company has no plan to fill this position.

- No new contracts with related parties need to be disclosed in February 2012.
- There were no contract terminations or financing cancellations in February 2012.
- Acquisition of asset in February 2012: no material change.
- Acquisition of new customers or loss of customers: none in February 2012.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in February 2012.
- Employee hirings, terminations or lay-offs: the Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: none to be reported.
- Indebtedness incurred or repaid by the Issuer: not applicable.
- Options, warrants and shares: no issuances in February 2012

- Loans to Related Parties: none in February 2012.
- The board of directors is as follows:
 - François (Frank) Dumas, Director, President and CEO
 - Mark Billings, Director and CFO
 - Anthony Garson, Director
 - Linda Thorstad, Director
 - David Grand, Director

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Monthly Progress Report is true.

March 8, 2012.

(Signed)

François Dumas

President & CEO

Issuer Details Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month February	Date of Report 08/03/2011
Issuer Address: 630 Sherbrooke West, Suite 410			
City/Province/Postal Code Montreal, QC, H3A 1E4		Issuer Fax No. 514-843-9208	Issuer Telephone No. 514-512-9878
Contact Name François Dumas		President, CEO	Contact Telephone No. Same as above
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