

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: St-Georges Platinum and Base Metals Ltd

Trading Symbol: SX

Number of Outstanding Listed Securities: 101,862,074

Date: September 5, 2011

Report on Business

1. St-Georges Platinum positions itself as a junior Nickel, Copper, Iron Ore, Platinum, Palladium, Rhodium, and Cobalt explorer with projects in Quebec, Canada.

It jointly owns with Litewave Corp. the Villebon Property in Abitibi, Quebec. The Company also owns eight North Shore Properties that constitute the Manicouagan Constellation under a 50% option attributed to Litewave Corp and 100% of the Isoukustouc group of properties on Quebec's North-Shore near the deep sea port town of Baie-Comeau. The Company acquired in 2010 three new claims adjacent to the Villebon Property on its north eastern border and the Cooper Lake property (owned 100%) to the south east of Villebon.

Platinum and PGE's Target Compilation Report on the Quebec North Shore was commissioned in Fall 2010 with Exterra PTY, a South African Geological firm specialised in Platinum Group Metals and the report should be received this summer.

The Company has started three exploration campaigns in the first quarter of 2011 on Isoukustouc, and Julie project with a first 6,075 km of airborne geophysical lines now completed and compiled. The Company is reviewing the results and preparing a report that should be published in the next few weeks.

Drilling on the Villebon property started in mid-August 2011. To this date, 2,210 meters of diamond drill hole is completed. The hole cores are logged for the most part and samples from the first 7 holes are at the ALS-Chemex Lab for analyses.

Drilling on Julie and Isoukustouc will start this fall right after the completion of a large scale mapping campaign scheduled to start within days. Limited surface work and portable drills are currently used on Isoukustouc to confirm the discovery of several new showings.

Metallurgy

The Company has collected surface and blast samples from the Julie and Isoukoustouc properties. The samples are now at the ALS-Chemex labs and results should be available within 4 to 6 weeks.

Airborne Geophysics

As indicated by way of press release in January, the Company commissioned an extensive 6,075 kilometer airborne geophysical survey with GPR Geophysics. It has conducted 3,730 km on the Julie block and 2,345 km on the Isoukoustouc block. Geologists are in the process of interpreting the results and compiling all the pertinent geological information in order to establish drilling targets for the campaign that should be initiated this summer after the completion of the mapping campaign.

2. Other Corporate matters:

- On July 4, 2011, shareholders of St-Georges Minerals received 29,475,100 common shares of the Company in the form of a share dividend; these 29,475,100 common shares became free trading on that date. As per the Company's agreements with the regulatory authorities, a similar amount of shares will be distributed as a share dividend to the shareholders of St-Georges Minerals in one year's time.

3. Summary of activities on the properties:

Villebon Property

Currently, 11 diamond drill holes have been completed during the month of August 2011. The holes investigated the extension of Ni-Cu-mineralized peridotite sills/ckomatiite flows within the South and North zones. Preliminary results obtained from the DDH logs indicate that holes FV-11-01, 02, 04 and 05 intersected zones which are disseminated to massive a pyrrhotite-chalcopyrite within altered (chloritized±carbonatized) peridotites/komatiites at relatively shallow depths (17 to 70 m). The apparent thickness of the mineralized ultramafic rocks varies from 3 to 16 m.

Holes FV-11-06, 07, 08 and 09 cut through deca-metric thick, massive, siliceous, brecciated and sheared andesite/basalt rocks that are chloritized, hematized and display carbonation in stockwork stringers. The mineralization appears as semi-continuous pyrite/pyrrhotite in flattened pods or veinlets accompanied by very fine-grained disseminated pyrite±chalcopyrite ± arsenopyrite (1-10%). Mineralized intersections for holes 06, 07 and 08 are 54, 50 and 47 m respectively. Core analyses are underway and assay results will be released within six to ten weeks.

A 3D model of the Villebon deposit is being developed, incorporating historical diamond drill holes (1946-1988) and DDH sunk by St-Georges in 2010 and 2011.

Manicouagan Constellation

Litewave Corp, who had an option to acquire 50% of the constellation properties failed to deliver on its obligations pursuant to the option agreement and was notified of its default by St-Georges. As a result of that default from Litewave, the Constellation properties option agreement is now considered void by both parties. St-Georges own 100% of these properties and are negotiating with Litewave and other parties to find partners willing to develop these properties.

The Manicouagan Constellation potential will also be evaluated and targets will be identified within the Regional PGEs Report commissioned by St-Georges Platinum from a South African geological firm specialised in Platinum Metals.

Isoukoustouc Trend

Julie

Results from the geophysics will be used to identify drill targets for the upcoming drilling campaign.

Isoukoustouc

Exploration work on the Mathilda showing consisted of overburden stripping, rock sampling and the extension of bush roads leading to outcrops.

Near surface sampling, either through rock blasting or mini-drill will be conducted. Results from the geophysics will be used to identify drill targets for the upcoming drill campaign.

- The Company will not pursue the previous technology activities initiated by ACFAW and will focus on its promising exploration programs and on strategic claim acquisitions.
- No new contracts with related parties need to be disclosed in August 2011.
- There were no contract terminations or financing cancellations in August 2011.
- Acquisition of asset in August 2011: no material change.
- Acquisition of new customers or loss of customers: none in August 2011.
- Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new developments to be described in August 2011.
- Employee hirings, terminations or lay-offs: the Company currently works with consultants and sub-contractors.
- Labour disputes: not applicable.
- Legal proceedings: none to be reported.
- Indebtedness incurred or repaid by the Issuer: not applicable.
- Options, warrants and shares: no issuances in August 2011
- Loans to Related Parties: none in August 2011.
- The board of directors is as follows:
 - François (Frank) Dumas, Director, President and CEO
 - Mark Billings, Director and CFO
 - Anthony Garson, Director
 - Linda Thorstad, Director
 - David Grand, Director
- Mineral resource values remain strong in present markets. The soon to be released reserve updates will demonstrate the potential of St-Georges Platinum's properties.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Monthly Progress Report is true.

September 5, 2011.

(Signed)

François Dumas

President & CEO

Issuer Details Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month August 2011	Date of Report 05/09/2011
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