

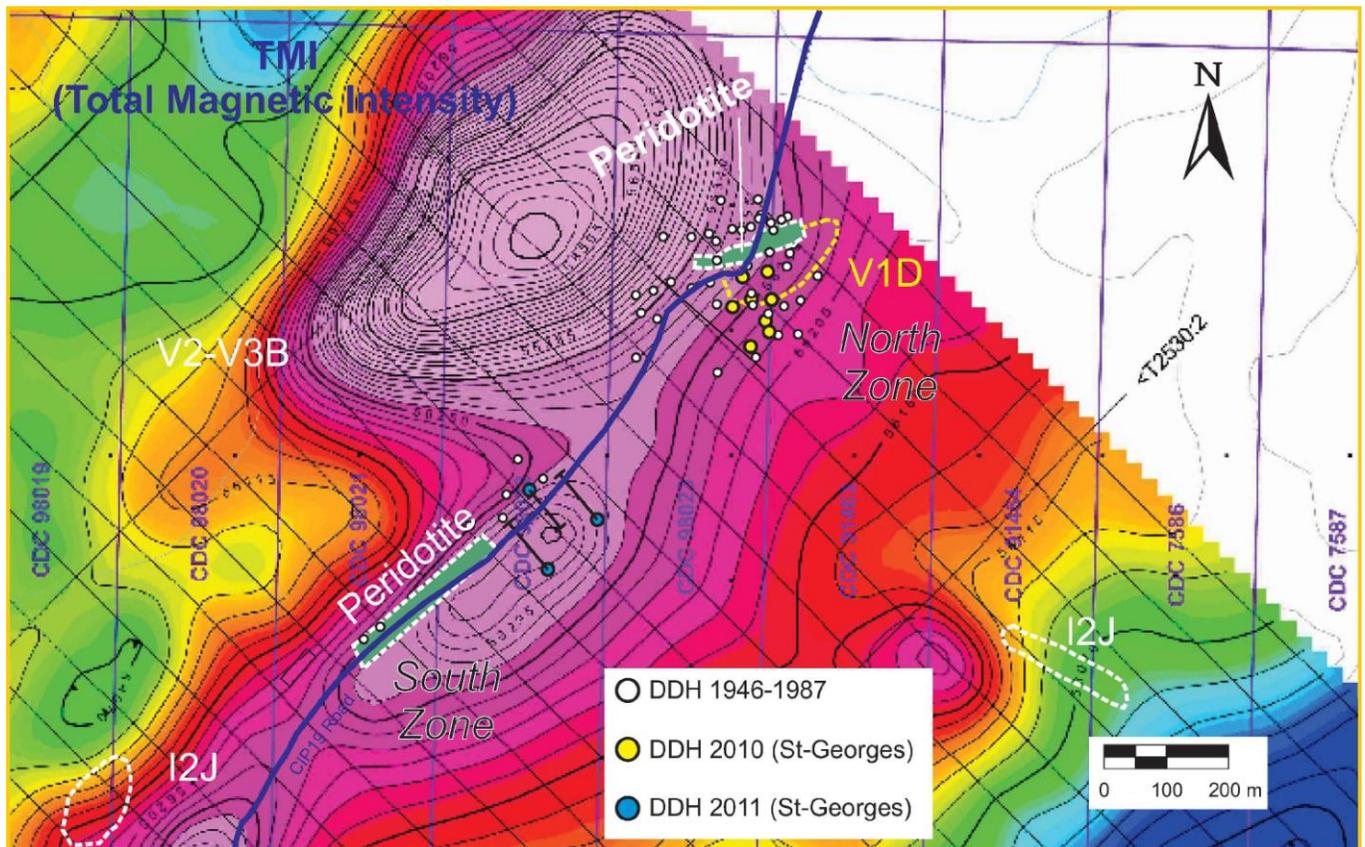
DRILLING UNDERWAY ON THE VILLEBON PROJECT

Montreal, Quebec, August 11, 2011 – St-Georges Platinum and Base Metals Ltd. (CNSX: SX) (BSE: 85G) is pleased to announce that its planned Phase II drilling campaign on the Villebon Property is currently underway.

The Corporation's plan is to complete up to 2,100 meters of drilling with the objective of validating the historical results from past work on the South and North Zones of Villebon and at Cooper Lake. In addition, some holes will be drilled to verify extensions laterally and to depth from historical zones. The first hole of the summer 2011 Phase II campaign is already completed and log results should be available within a few days. The company plans to report the progress of the campaign on a weekly basis. The campaign is managed by Noram Mining & Engineering of Bellevue, Washington and Consul-Teck of Val d'Or, Quebec. The drilling is conducted by Val D'Or Drilling of Val d'Or, Quebec. St-Georges has made advance payments covering most of the costs expected for this phase of the campaign.

The main objective of that Phase II campaign is to test the mineralization present at the South Zone and explore its extension to the northwest toward the North Zone. The collar location of the three first holes is shown in **Figure 1** below.

Figure 1



The first phase of the current campaign was completed in December 2010. The drill core intersected the mineralized peridotite at relatively shallow depth (35-110 m). The peridotite is highly altered, tectonized,

brecciated and sporadically mineralized. Similar lithologies intersected by the historical drill holes were encountered, i.e. intermediate to felsic volcanics and diorite intrusive rocks. The DDH campaign results are summarized in the Table below (Table 1). The weighted mean assay results were obtained on continuous core intersections. The Cu and Ni assay values are slightly lower than the historical concentrations obtained by past drilling of the North and South zones (i.e. 0.52 wt. % Ni and 0.45 wt. % Cu). However, the mineralized intersections are longer varying from 3 to 41 m. Note that the 2010 collar locations were positioned to the south of the old DDH drill sites (Figure 1). It is very likely that part of the intersected mineralization belongs to a new zone. The results shown in the table below represent partial results. Additional sections are currently being split and samples sent to the labs for further analysis.

Table 1.

Hole	From (m)	To (m)	Intersection (m)	Pt (g/t)	Pd (g/t)	Cu (wt.%)	Ni (wt.%)
FV-10-01	35.50	54.10	18.60	0.092	0.219	0.21	0.24
FV-10-02	81.40	98.45	17.05	0.049	0.119	0.15	0.19
FV-10-03	119.80	122.85	3.05	0.050	0.107	0.17	0.24
FV-10-04	128.20	131.80	3.60	0.069	0.140	0.18	0.28
FV-10-05	164.30	164.60	0.30	0.048	0.146	0.15	0.48
FV-10-06	73.10	94.25	21.15	0.152	0.290	0.31	0.39
(Including)	85.75	92.80	7.05	0.209	0.379	0.41	0.49
FV-10-07	79.50	82.10	2.60	0.056	0.121	0.15	0.22
FV-10-08	91.10	98.25	7.15	0.039	0.085	0.15	0.19
FV-10-09	132.45	135.70	3.25	0.011	0.033	0.02	0.11
FV-10-10	69.00	110.00	41.00	0.099	0.229	0.24	0.30
(Including)	81.10	83.10	2.00	0.194	0.431	0.61	0.74
FV-10-11	50.60	74.60	24.00	0.152	0.305	0.36	0.25
(Including)	65.80	68.80	3.00	0.248	0.514	0.63	0.68
FV-10-11	83.20	93.60	10.40	0.057	0.239	0.23	0.21
FV-10-12	138.00	143.20	5.20	0.040	0.105	0.15	0.18
FV-10-13	198.20	205.65	7.45	0.037	0.090	0.14	0.15

Earlier drilling in 1987 and 1988 on the Villebon South and North Zones was the basis for a non-compliant historical resource estimated to be 421,840 tons grading 0.52% copper, 0.72% nickel and 1.08 g/t platinum-palladium combined (GM58778). This estimate is historical in nature and does not comply with NI 43-101 reporting standards, and therefore should not be relied upon, but should only be considered as an indication of the mineral potential and not necessarily indicative of the mineralization on the project. A Qualified Person has not done sufficient work to classify the historical estimate as current Mineral Resources.

The Cooper Lake showing is located 1.8 km east of the Villebon North Zone. The Cooper Lake area is known for its potential for hosting gold mineralization due to the presence of numerous quartz veins within volcanic host rocks. Historic drilling results on this zone include: up to 2.38 g/t Au over 3.06

meters in Vein #5, and rock chip samples grading up to 20.1 g/t Au over 0.4 meters. On the Cooper East Zone, drill results include 16.6 g/t over 0.91 meters.

About St-Georges

St-Georges is a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CNSX under the symbol SX and on the Berlin Stock Exchange under the symbol 85G. It owns a 50% interest in the core portion of the Villebon property in Abitibi and 100% interest in the extensions of the property to the north and southeast, a 100% interest in eight North Shore properties that constitute the Manicouagan constellation and a 100% interest in the Isoukoustouc group of properties on Quebec's North Shore near the deep-seaport town of Baie-Comeau. For additional information, please visit our website at www.stgeorgesplatinum.com.

Michel Boily, Ph.D., P. Geo, St-Georges Vice-President Exploration is a qualified person under NI 43-101. Mr Boily has reviewed and approved the technical content of this release.

Forward-looking Statement:

This document contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward-looking statements.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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