

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: St-Georges Platinum and Base Metals Ltd

Trading Symbol: SX

Number of Outstanding Listed Securities: 101,862,074

Date: June 3, 2011

#### **Report on Business**

1. St-Georges Platinum (Formerly ACFAW) positions itself as a junior Nickel, Copper, Iron Ore, Platinum, Palladium, Rhodium, and Cobalt explorer with projects in Quebec, Canada.

It jointly owns with Litewave Corp. the Villebon Property in Abitibi, Quebec. The Company also owns eight North Shore Properties that constitute the Manicouagan Constellation under a 50% option attributed to Litewave Corp and 100% of the Isoukustouc group of properties on Quebec's North-Shore near the deep sea port town of Baie-Comeau. The Company acquired in 2010 3 new claims adjacent to the Villebon Property on its north eastern border and the Cooper Lake property (owned 100%) to the south east of Villebon.

Platinum and PGE's Target Compilation Report on the Quebec North Shore was commissioned in Fall 2010 with Exterra PTY, a South African Geological firm specialised in Platinum Group Metals and the report should be received by mid 2011.

The Company has started 3 explorations campaigns in the first quarter of 2011 on Villebon-Copper Lake, Isoukustouc, and Julie project with a first 6075 km of airborne geophysical lines now completed and compiled. The company is reviewing the results and should publish these results later this month.

Drilling on these 3 projects is due to start in June on Villebon and in July on Isoukustouc and Julie.

## Metallurgy

The company has collected surface and blast samples from the Julie and Isoukustouc properties. Results should be available in July.

## Airborne Geophysics

As indicated by way of press release in January, the Company commissioned an extensive 6,075 kilometer airborne geophysical survey with GPR Geophysics. It has conducted 3,735 km on the Julie block and 2,345 km on the Isoukustouc block. The results were received recently and are under review by the company. Results should be made available to the public in mid-June.

## Other Corporate Matters

No material events for this period.

## Summary of activities on the properties:

### Villebon Property

Additional testing and exploration drilling are to be started on the Western and Southern sections of the property) as well as on the newly acquired South-Eastern Villebon claims owned 100% by St-Georges (The Cooper Lake property).

Metallurgical test should also be conducted from near surface samples from all areas of the property.

Recently, the Company announced the commissioning of a drill and drilling campaign. (See press release dated May 31, 2011)

### Manicouagan Constellation

Litewave Corp., St-Georges Platinum Joint-Venture partner (50-50) on the Manicouagan Constellation, commissioned St-Georges Platinum to conduct a global compilation and surface sampling campaign on 8 distinct properties of the Manicouagan Constellation. Current budget for this campaign to be paid by Litewave is estimated at \$600,000 and has been pushed back to start in or around August 2011.

The Manicouagan Constellation potential will also be evaluated and targets will be identified within the Regional PGEs Report commissioned by St-Georges Platinum from a South African geological firm specialised in Platinum Metals.

## **Isoukustouc Trend**

### ***Julie***

Results from the geophysics will be used to identify drill targets for the upcoming drilling campaign.

### ***Isoukustouc***

Near surface sampling, either through rock blasting or mini-drill will be conducted. Results from the geophysics will be used to identify drill target the upcoming drill campaign.

A press release should expect soon.

2. The Company will not pursue the previous technology oriented activities and related developments and will focus mainly on its promising exploration programs and on strategic claim acquisitions.
3. No new contract with related parties to be disclosed in May 2011.
4. No contract termination nor financing cancellation in May 2011.
5. Acquisition of asset in May 2011: no material change.
6. Acquisition of new customers or loss of customers: none in May 2011.
7. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in May 2011.
8. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
9. Labour disputes: not applicable.
10. Legal proceedings: none to be reported.
11. Indebtedness incurred or repaid by the Issuer: not applicable.
12. Options, warrants and shares: none

13. Loans to Related Parties: none in May 2011.

14. The board of directors is as follows:

- François (Frank) Dumas, Director, President and CEO
- Mark Billings, Director and CFO
- Anthony Garson, Director
- Linda Thorstad, Director
- David Grand, Director

15. Mineral resource values remain strong on present markets. The soon to be released reserve updates will demonstrate the potential of St-Georges Platinum's properties.

16.

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

June 3, 2011.

*(Signed)*

François Dumas

President & CEO

<b>Issuer Details</b> Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month April 11	Date of Report 11/05/3
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