

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: St-Georges Platinum and Base Metals Ltd

Trading Symbol: SX

Number of Outstanding Listed Securities: 93,687,074

Date: March 3, 2011

Report on Business

1. St-Georges Platinum (Formerly ACAFW) positions itself as a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in Quebec, Canada.

It jointly owns with Litewave Corp the Villebon property in Abitibi, Quebec and eight North Shore properties that constitute the Manicouagan constellation and owns 100% of the Isukoustouc group of properties on the Quebec's North-Shore near the deep sea port town of Baie-Comeau, as well as 3 recently acquired claims adjacent to the Villebon property.

In May 2010, the Council of Pessamit signed an historical agreement which provides St-Georges with the consent of the Innus to carry out its mining exploration campaigns on the ancestral lands of the Innus of Pessamit. An exploration program started during the summer and should finish early 2011.

Platinum and PGE's Targets compilation Report were recently commissioned with Exterra PTY, a South African Geological firm specialised in Platinum Group.

St-Georges Platinum and Base Metals Ltd. has started its 2011 North Shore exploration campaign.

Metallurgy

The company has collected surface and blast samples from all the Julie-Isukoustouc group of properties that will be analyzed later this winter. Results should be available in early March.

Airborne geophysics

As indicated in the January report, the Company has commissioned an extensive 6,075 kilometres of airborne geophysical survey with GPR Geophysics. It will conduct 3,735 km on the Julie block and 2,345 km on the Isoukustouc block. About 50% of the geophysical survey on the Isoukustouc group of properties has already been achieved in February.

Other corporate matters

St-Georges announced its plans for the Villebon property in a prior Stockwatch news release indicating that 5,000 metres of drilling were planned for the Abitibi property. Two thousand metres of exploration drilling were completed in 2010. The other 3,000 metres will be conducted this year to test the south zone. Results from this exploration drilling phase will be used to plan further drilling later this year.

2. Management's activities greatly focused on the current exploration programs on the different properties of the Company and on a second tranche of the Private Placement announced mid-December which first tranche was closed end of December. Management also analysed several additional strategic claim acquisitions.
3. Summary of activities on the properties:

Villebon Property

Additional testing and exploration drilling are presently conducted on the Western and Southern sections of the property (summer-fall 2010 campaign) as well as on the newly acquired North-Eastern claims (The Villebon-Yacoub Property).

Metallurgical test should also be conducted from near surface samples from all areas of the property.

Manicouagan Constellation

Litewave Corp., St-Georges Platinum Joint-Venture partner (50-50) on the Manicouagan constellation, commissioned St-Georges Platinum to conduct a global compilation and surface sampling campaign on the 8 distinct properties of the Manicouagan Constellation. Current budget for this campaign to be paid by Litewave is estimated at \$600,000 and is scheduled between late February 2011 and March 2011.

The Manicouagan Constellation potential will also be evaluated and targets will be identified within the Regional PGEs Report commissioned by St-Georges Platinum from a South African geological firm specialised in Platinum Metals.

Isukoustouc Trend

Compilation from historical and previous owner work as well as Airborne and surface geophysics started in November on the Isukoustouc Group of properties. Results will be released soon.

Lake Julie

Results from the geophysics will be used to identify drill target for a 2,500 to 6,000 meters drilling campaign to start end of 2010.

Isukoustouc (B-40), Manic III and Mathilda

Near surface sampling, either through rock blasting or mini-drill will be conducted. Results from the geophysics will be used to identify drill target for a 2,000 to 3,500 meters drilling campaign to start end of 2010.

A press release is expected soon.

4. The Company will not pursue the previous technology oriented activities and related developments and will focus on its promising exploration programs and on strategic claim acquisitions.
5. No new contract with related parties to be disclosed in February 2011.
6. No contract termination nor financing cancellation in February 2011.
7. No acquisition nor disposition of asset in February 2011.
8. Acquisition of new customers or loss of customers: none in February 2011.
9. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in February 2011.
10. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
11. Labour disputes: not applicable.
12. Legal proceedings: none to be reported.
13. Indebtedness incurred or repaid by the Issuer: not applicable.
14. Options, warrants and shares: no issuance
15. Loans to Related Parties: none in February 2011.
16. The board of directors is as follows:

- Francois (Frank) Dumas, Director, President and CEO
- Mark Billings, Director and CFO
- Anthony Garson, Director
- Linda Thorstad, Director
- David Grand, Director

17. Mineral resource values remain strong on present markets. The soon to be released reserve updates will demonstrate the potential of St-Georges Platinum's properties.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

March 3, 2011.

(Signed)

François Dumas

President & CEO

Issuer Details Name of Issuer: St-Georges PLATINUM & BASE METALS Ltd		For Month February 11	Date of Report 11/03/3
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