

<a href="#">St-Georges Platinum and Base Metals Ltd</a>	
Symbol	<a href="#">C : SX</a>
Shares Issued	79,253,111
Close 2011-01-14	C\$ 0.20
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## **St-Georges Platinum begins 2011 North Shore exploration**

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Mr. Frank Dumas reports

### **ST-GEORGES PLATINUM STARTS FIRST PHASES OF EXPLORATION ON ITS NORTH SHORE FLAGSHIP PROPERTIES**

St-Georges Platinum and Base Metals Ltd. has started its 2011 North Shore exploration campaign.

The company plans to conduct a significant amount of drilling in its 2011 phases 1 and 2 campaigns on the Julie and Isukoustouc projects located, respectively, south of the Outarde IV hydroelectric reservoir and northeast of the Manic III electric dam. The properties are approximately 70 miles north of the Quebec North Shore seaport town of Baie-Comeau.

The work

Metallurgy

The company has collected surface and blast samples from all the Julie-Isukoustouc group of properties that will be analyzed later this winter. Results should be available in early March.

Airborne geophysics

It has commissioned an extensive 6,075 kilometres of airborne geophysical survey with GPR Geophysics and is due to start in the next few days. It will conduct 3,735 km on the Julie block and 2,345 km on the Isukoustouc block. The survey will use the Helimager, which is a towed bird system configured as a horizontal magnetic gradiometer with two cesium vapour magnetometers installed at each end of the lateral arm, six metres apart, and a Totem-2A VLF receiver on the lower arm. The radar altimeter and a DGPS system are mounted on the central body of the Helimager system. The property will be surveyed with 100-metre line spacing and 1,000-metre tie-line spacing. Rejean Paul, senior engineer, PGeo, will be the manager of the project. Marc Rousseau will be the field manager. Olivier Letourneau will be responsible for data processing.

Phase 1a

The phase 1a campaign will consist of up to 5,000 metres of exploration drilling on the Julie project and up to 5,000 metres of exploration drilling on the Isukoustouc group of properties for a total of up to 10,000 metres. The drilling campaign should be initiated as soon as the results of the geophysical survey and governmental permitting are

received and the exploration camp is set up.

The Isukoustouc properties are accessible year-round by road. Landdrill International of Moncton in New-Brunswick has been hired to conduct the drilling campaign under the supervision of Consul-Tek of Val d'Or in Quebec and Noram Engineering of Delaware.

The permitting process will be facilitated by the continuing exploration agreement with the Innu native community of Pessamit. St-Georges Platinum's North Shore properties are all located on the tribe Nistassinan (recognized ancestral land).

#### Phase 1b

Phase 1b, planned to follow up the phase 1a, is conditional to the success of phase 1a. The phase 1b will add up to 10,000 metres of drilling on the Julie project, and potentially a similar amount of metres on the Isukoustouc property conditional to the results obtained in phase 1a.

#### Other corporate matters

St-Georges announced its plans for the Villebon property in a prior Stockwatch news release indicating that 5,000 metres of drilling were planned for the Abitibi property. Two thousand metres of exploration drilling were completed in 2010. The other 3,000 metres will be conducted this year to test the south zone. Results from this exploration drilling phase will be used to plan further drilling later this year.

Jean-Sebastien Lavalle, PGeo (OGQ No. 773), Consul-Teck Exploration Inc., of Val d'or in Quebec, St-Georges consulting geologist and qualified person, has reviewed and approved this release.