

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: St-Georges Platinum and Base Metals Ltd

Trading Symbol: SX

Number of Outstanding Listed Securities: 85,723,111

Date: August 5, 2010

Report on Business

1. Further to the acquisition of 101 mineral claims in December 2010, St-Georges Platinum (Formerly ACAFW) positions itself as a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in Quebec, Canada.

It jointly owns with Litewave Corp the Villebon property in Abitibi, Quebec and eight North Shore properties that constitute the Manicouagan constellation and owns 100% of the Isukoustouc group of properties on the Quebec's North-Shore near the deep sea port town of Baie-Comeau.

Further to the historical agreement with the Innu Council of Pessamit signed on May 4, 2010, the Company is going to announce a work program and will as well start work on the Isukoustouc group of properties located on the Innu ancestral territory fairly soon.

The agreement provides St-Georges with the consent of the Innus to carry out its mining exploration campaigns on the ancestral lands of the Innus of Pessamit.

Another major step was reached in July, 2010 when St-Georges Platinum announced an arm's length acquisition agreement for a 100% interest in 3 claims adjacent to the Villebon property located about 21 km south of Louvicourt village and about 45 km south-east of Val d'Or in the Abitibi region (the "Property"). St-Georges is acquiring the Property from M. Fayz Yacoub. The Property covers a total area of 78.2 hectares.

To complete the acquisition St-Georges must pay in cash to the vendor \$20,000 and issue to the vendor 450,000 treasury shares upon regulatory approval and delivery of the staking certificates.

A 1% NSR is payable on all production from the Property. The 1% NSR can be bought back by St-Georges for a payment of \$500,000 on or before July 13, 2011 and thereafter for a total amount of \$1,000,000.

The Villebon property, which includes the St-Georges owned claims or over which it holds an interest, now covers 26 claims. This represents an area of more than 1,059.58 hectares.

All the securities issued pursuant to the acquisition are subject to a four month hold period from the date of issuance ending November 15, 2010.

This is a strategic acquisition in line with the potential of the Villebon property.

The recent Flow-Through private placement will give the Company financial resources to generate value on these properties.

Launched on May 3, 2010, the website of the Company, www.stgeorgesplatinum.com, gives regularly updated information including a direct link to CNSX quote system.

2. British Columbia Security Commission (BCSC) is currently undergoing disclosure review of St-georges Platinum among other issuers, and requested updated information and statements from the Company. Management's activities greatly focused on these issues which were addressed by mid-July and is, presently, expecting BCSC's final comments to proceed with re-refilling related statements. Management also focused on the additional claim acquisition as detailed above. Other current business activities included follow-up on the initial exploration work on the Villebon properties and on the Historical Agreement finalized with the Innu Council of Pessamit in May.
3. As indicated in the previous reports, the Company and Litewave Corp (St Georges' partner; OTC : LTWV) have initiated a drilling campaign on their jointly owned Villebon Gold, Platinum, Nickel and Copper property located 45 kilometers South-East of the town of Val d'Or in Quebec. Work already started under the supervision of Noram Engineering and Mining Ltd of Delaware and Consul-Tek inc. of Val d'Or, Québec..

A press release is expected soon.

4. All previous product development strategy related to the Company's previous activities has been put on hold by the Company until further decision is taken by the management and the Board.
5. No new contract with related parties to be disclosed in July 2010.
6. No contract termination nor financing cancellation in July 2010.
7. The acquisition of the 101 claims was valued as follows:
 - Villebon Property: \$1,850,000
 - Lac Julie – B40 – Isukoustouc: \$800,000
 - Manicouagan Constellation: \$350,000

based on previous work done, on historical reserves, and paid by the issuance of 58,950,200 escrowed common shares (post-consolidation) to be released every six months.

8. Acquisition of new customers or loss of customers: none in July 2010.
9. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in July 2010.
10. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
11. Labour disputes: not applicable.
12. Legal proceedings: none to be reported.
13. Indebtedness incurred or repaid by the Issuer: not applicable.
14. Options granted: none in July 2010.
15. Loans to Related Parties: A 15% Secured debenture of \$100,000 was issued to Litewave Corp. which the Company is involved with in jointly owned properties. Under the terms, interests are payable semi-annually, on November 27, 2010 and on May 27, 2011.
16. On July 12, Mr François H. de Beaulieu who was the Chairman of the company resigned after a six month transition period as initially agreed with St-Georges Platinum 's management. Mr H. de Beaulieu will nevertheless remain a consultant of the Company for the next few months. The current board of directors is as follows:
 - Francois (Frank) Dumas, Director, President and CEO
 - Mark Billings, Director and CFO
 - Peter H. Smith, Director
 - Michael Curtis, Director
 - Anthony Garson, Director
17. Mineral resources in stable countries represent a strong potential of value creation for shareholders. The expected Villebon reserve update and the July additional claim acquisition next to Villebon should soon confirm it as well as the historical agreement recently signed with the Innu Council of Pessamit which gives St-Georges Platinum, a Junior Resource Company, a significant advantage on the market.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

August 5, 2010.

(Signed)

François Dumas

President & CEO

Issuer Details Name of Issuer: St GEORGES PLATINUM & BASE METALS Ltd		For Month July10	Date of Report 10/08/05
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