

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **St-Georges Platinum and Base Metals Ltd**

Trading Symbol: SX

Number of Outstanding Listed Securities: 85,273,111

Date: June 6, 2010

#### **Report on Business**

1. Further to the acquisition of 101 mineral claim last December, St-Georges Platinum (Formerly ACAFW) positions itself as a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in Quebec, Canada.

It jointly owns with Litewave Corp the Villebon property in Abitibi Quebec and eight North Shore properties that constitute the Manicouagan constellation and owns 100% of the Isukoustouc group of properties on the Quebec's North-Shore near the deep sea port town of Baie-Comeau.

An historical agreement with the Innu Council of Pessamit was officially signed on May 4, 2010. The Company will announce a work program in the coming weeks and start work on the Isoukustouc group of properties located on the Innu ancestral territory as soon as possible.

The agreement provides St-Georges with the consent of the Innus to carry out its mining exploration campaigns on the ancestral lands of the Innus of Pessamit. Recognizing the benefits of working together, St-Georges and the Innus have agreed to put in place a definitive agreement detailing their collaboration in the development of the economic potential of the mining resources located on the ancestral lands, pursuant to which St-Georges will undertake to communicate its exploration plans and results to the Innus in a timely manner.

Due to the potential of its Quebec North Shore properties, the recent Flow-Through private placement closed in March, will give the Company financial resources to generate value on these properties.

The Company also launched its website on May 3, 2010: [www.stgeorgesplatinum.com](http://www.stgeorgesplatinum.com) where updated information is available including a direct link to CNSX quote system.

## Private Placement:

The Company finalized a non-brokered hard cash financing of \$352,000 through the issuance of \$0.10 units consisting of one common share of the Company and one full 3 years warrant with a \$0.50 strike price (post consolidation).

On May 3, the Company finalized its corporate reorganization, including its name change, new symbol and share consolidation on the basis of two (2) ACFAW.com Inc. common shares for one (1) new common share of St-Georges Platinum and Base Metals Ltd.

2. Management's activities focused on the completion of the Company's reorganization as well as on the initial exploration work currently done on the Villebon properties and on the Historical Agreement finalized with the Innu Council of Pessamit in early May.
3. As already indicated in the previous report, the Company and Litewave Corp (St Georges' partner; OTC : LTWV) have initiated a 5,000 meters drilling campaign on their jointly owned Villebon Gold, Platinum, Nickel and Copper property located 45 kilometers South-East of the town of Val d'Or in Quebec. Work already started under the supervision of Noram Engineering and Mining Ltd of Delaware and Consul-Tek inc. of Val d'Or, Québec..

A press release will soon be issued with the Initial results.

4. All previous product development strategy related to the Company's previous activities has been put on hold by the Company until further decision is taken by the management and the Board.
5. No new contract with related parties to be disclosed in May 2010.
6. No contract termination nor financing cancellation in May 2010.
7. The acquisition of the 101 claims was valued at \$2,947,510 based on previous work done and on historical reserves, and paid by the issuance of 58,950,200 escrowed common shares (post-consolidation) was approved by the shareholders; these shares will be released every six months.
8. Acquisition of new customers or loss of customers: none in May 2010.
9. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in May 2010.
10. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
11. Labour disputes: not applicable.
12. Legal proceedings: none to be reported.

13. Indebtedness incurred or repaid by the Issuer: not applicable.
14. Options granted: none in May 2010.
15. Loans to Related Parties: A loan of \$100,000 to Litewave Corp. which the Company is involved with in jointly owned properties, was approved by the directors and the final terms still have to be finalized.
16. Further to the March 3 Special and Annual Meeting, the current board of directors is as follows:
  - Francois (Frank) Dumas, Director, President and CEO
  - Mark Billings, Director and CFO
  - Peter H. Smith, Director
  - Michael Curtis, Director
  - Anthony Garcon, Director
  - François H. de Beaulieu, Chairman, Director
17. Mineral resources in stable countries represent a strong potential of value creation for shareholders. The expected Villebon reserve update should soon confirm it as well as the historical agreement recently signed with the Innu Council of Pessamit which gives St-Georges Platinum, a Junior Resource Company, a significant advantage on the market.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

June 6, 2010.

*(Signed)*

François Dumas

President, CEO and Director

<b>Issuer Details</b> Name of Issuer: St GEORGES PLATINUM & BASE METALS Ltd		For Month May10	Date of Report 10/06/06
Issuer Address: 1002 Sherbrooke W., 28 <sup>th</sup> floor,			
City/Province/Postal Code Montreal, Qc, H3A 3L6		Issuer Fax No. (514)933 9871	Issuer Telephone No. ( 514 ) 933 1503
Contact Name François Dumas		President, CEO	Contact Telephone No. Same as above
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