

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: ACFAW.COM Inc.

Trading Symbol: ACW

Number of Outstanding Listed Securities: 158,506,222

Date: April 7, 2010

#### **Report on Business**

1. Further to its 101 mineral claim acquisition last December, ACFAW is developing this new activity, including initial exploration on strategic sites and a second flow-through financing:

##### **Private Placement:**

As previously announced in its January 10 2009 Press Release, the Company will finalize a non-brokered hard cash financing of a minimum of \$250,000 and a maximum of \$750,000 through the issuance of \$0.05 units consisting of one common share of the Company and one full 3 years warrant with a \$0.25 strike price. The \$0.05 price reservation has been extended until April 24 and the management will close this placement in April.

##### **Flow-Through Financing:**

The Company also announced the closing of a non-brokered private placement, previously announced in its March 10, 2010 press release, for gross aggregate proceeds of \$1,000,000 through the sale of 13,333,333 flow-through units at \$0.075 each to the MineralFields Group. Each FT Unit is comprised of one common share, to be issued as a "flow-through share", and one non-flow-through common share purchase warrant, exercisable at a price of \$0.25 per share no later than thirty-six months following the closing date.

In connection with the Private Placement, Limited Marked Dealer Inc. has received as a finder's fee 533,333 "non-flow-through common shares", options to purchase 1,333,333 FT Units at a price of \$0.075 no later than twenty-four months following the closing date, and a cash fee equal to 10% of the subscription proceeds.

Due to the potential of its Quebec North Shore properties, this placement will give the Company financial resources to generate value on these properties.

The Company will announce a work program in the coming weeks and start work on the Isoukustouc group of properties as soon as possible.

2. Management's activities focused on the reorganization of the Company as well as on the initial exploration work currently done on the Villebon properties and on the Special and Annual Meeting which took place in Montreal on March 3, 2010.

At this Special and Annual Meeting, all items proposed by the management were approved by a majority of shareholder votes:

- to elect seven directors;
- to appoint the auditors and authorize the directors to fix their remuneration;
- to ratify the issuance of 117,900,400 of the Corporation's common shares as consideration for the purchase of resource properties;
- to approve the Corporation's stock option plan;
- to approve an amendment to the Corporation's articles to effect a change of its name to St-Georges Platinum and Base Metals Ltd.;
- to approve amendments to the Corporation's articles to consolidate its issued and outstanding share capital on the basis of one new common share for each two existing Class A (common) shares, and authorize the directors to appoint additional directors between shareholders meetings in accordance with and subject to the limits found in the applicable provisions of the *Canada Business Corporations Act*,

All required filings to comply with CNSX policies should be completed soon and change of name and of symbol will become effective in a matter of days as well as the stock consolidation.

3. As already indicated in the February report, ACFAW and Litewave Corp (St Georges' partner; OTC : LTWV) have initiated a 5,000 meters drilling campaign on their jointly owned Villebon Gold, Platinum, Nickel and Copper property located 45 kilometers South-East of the town of Val d'Or in Quebec. Work already started under the supervision of Noram Engineering and Mining Ltd of Delaware and Consul-Tek inc. of Val d'Or, Québec..

A press release will soon be issued with the Initial results.

4. All previous product development strategy related to its web activity has been put on hold by ACFAW until further decision is taken by the Board.
5. ACFAW purchased 101 mineral claims from St Georges Minerals Inc. on December 20, 2009. This is an arm's length transaction.
6. No contract termination nor financing cancellation in March 2010.
7. The acquisition of the 101 claims was valued at \$2,947,510 based on previous work done and on historical reserves, and was paid by the issuance of 117,900,400 common shares in trust until final approvals.

8. Acquisition of new customers or loss of customers: none in March 2010.
9. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in March 2010.
10. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
11. Labour disputes: not applicable.
12. Legal proceedings: none to be reported.
13. Indebtedness incurred or repaid by the Issuer: not applicable.
14. Options granted: none in March 2010.
15. Loans to Related Parties: A loan of \$100,000 to Litewave Corp. which the Company is involved with in jointly owned properties, was approved by the directors and the final terms still have to be finalized.
16. Further to the March 3 Special and Annual Meeting, the current board of directors is as follows:
  - Francois (Frank) Dumas, Director, President and CEO
  - Mark Billings, Director and CFO
  - Peter H. Smith, Director
  - Michael Curtis, Director
  - Anthony Garcon, Director
  - François H. de Beaulieu, Chairman, Director
17. Mineral resources nowadays represent a strong potential of value creation for shareholders. The expected Villebon reserve update should soon confirm it.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

April 7, 2010.

*(Signed)*

François Dumas

President, CEO and Director

<b>Issuer Details</b> Name of Issuer: ACFAW.COM	For Month March 10	Date of Report 10/04/07
Issuer Address: 1002 Sherbrooke W., 28 <sup>th</sup> floor,		
City/Province/Postal Code Montreal, Qc, H3A 3L6	Issuer Fax No. (514)933 9871	Issuer Telephone No. ( 514 ) 933 1503
Contact Name François Dumas	President, CEO	Contact Telephone No. Same as above
Contact Email Address <a href="mailto:ceo@acfaw.com">ceo@acfaw.com</a>	Web Site Address <a href="http://www.acfaw.com">www.acfaw.com</a>	