

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: ACFAW.COM Inc.

Trading Symbol: ACW

Number of Outstanding Listed Securities: 144,639,456

Date: March 4, 2010

#### Report on Business

1. Further to its 101 mineral claim acquisition last December, ACFAW is developing this new activity, including initial exploration on strategic sites and on a second financing:

##### **Private Placement:**

As previously announced in its January 10 2009 Press Release, the Company is currently finalising a non brokered hard cash financing of a minimum of \$250,000 and a maximum of \$750,000 through the issuance of \$0.05 units consisting of one common share of the Company and one full 3 years warrant with a \$0.25 strike price. The \$0.05 price reservation has been extended on March 1<sup>st</sup> and this financing will close in March.

This postponed closing is due to the reorganization of the company which, in parallel, has to address several other key priorities as follow:

2. Management's activities focused on the reorganization of the Company as well as on the initial exploration work currently done on the Villebon properties, as described below, and on preparing the Special and Annual Meeting which took place in Montreal on March 3, 2010.
3. ACFAW.COM and Litewave Corp (St Georges' partner; OTC : LTWV) have initiated a 5,000 meters drilling campaign on their jointly owned Villebon Gold, Platinum, Nickel and Copper property located 45 kilometers South-East of the town of Val d'Or in Quebec. Work already started under the supervision of Noram Engineering and Mining ltd of Delaware and Consul-Tek inc. of Val d'Or, Québec.

The objective of this campaign is to confirm the historical results obtained in 1987-88 that were the premises for the non-compliant historical resource estimated at 421,840 tons grading 0.52 % copper, 0.72% nickel and 1.08 g/t platinum-palladium combined (GM58778).

The second confirmed objective is to test the lateral extensions and the depth of the PGE, Copper-Nickel mineralized peridotite lens.

A press release will soon be issued with the Initial results.

A ground magnetic and electromagnetic survey campaign on the Isukoustouc properties will also start before spring.

4. All previous product development strategy related to its web activity has been put on hold by ACFAW until further decision is taken by the Board.
5. ACFAW purchased 101 mineral claims from St Georges Minerals Inc. on December 20, 2009. This is an arm's length transaction.
6. No contract termination nor financing cancellation in February 2010.
7. The acquisition of the 101 claims was valued at \$2,947,510 based on previous work done and on historical reserves, and was paid by the issuance of 117,900,400 common shares in trust until final approvals.
8. Acquisition of new customers or loss of customers: none in February.
9. Brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks: no new development to be described in February 2010.
10. Employee hirings, terminations or lay-offs: Company currently works with consultants and sub-contractors.
11. Labour disputes: not applicable.
12. Legal proceedings: none to be reported.
13. Indebtedness incurred or repaid by the Issuer: not applicable.
14. Options granted: none in February 2010.
15. Loans to Related Parties: none in February 2010.
16. No change on the current board of directors which has actually been confirmed at the March 3 Shareholder Meeting.
17. Mineral resources market values nowadays are a strong indication of value creation for shareholders. The expected Villebon reserve update should soon confirm it.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

March 4, 2010.

*(Signed)*

François Dumas

President, CEO and Director

<b>Issuer Details</b> Name of Issuer: ACFAW.COM		For Month Feb. 10	Date of Report 10/03/04
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City/Province/Postal Code Montreal, Qc, H3A 3L6		Issuer Fax No. (514)933 9871	Issuer Telephone No. ( 514 ) 933 1503
Contact Name François Dumas		President, CEO	Contact Telephone No. Same as above
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