ACFAW.COM Inc. announces financing with the MineralFields Group.

Montreal, QC, December 29 2009 – ACFAW.COM INC. (CNSX: ACW)(C: ACW) is pleased to announce a non-brokered private placement of \$1,360,000.00 through the sale of 18,133,333 flow-through units at \$0.075 each to the MineralFields Group. Each FT Unit is comprised of one common share, to be issued as a "flow-through share", and one non-flow-through common share purchase warrant, exercisable at a price of \$0.25 per share no later than thirty-six months following the date of issuance.

In connection with the Private Placement, Limited Marked Dealer Inc. shall receive as a finder's fee 725,333 "non-flow-through common shares", options to purchase 1,813,333 FT Units at a price of \$0.075 no later than twenty-four months following the date of issuance, and a cash fee equal to 10% of the subscription proceeds.

All the securities issued pursuant to the Offering are subject to a four month hold period from the date of issuance. The Offering is subject to various regulatory approvals, including approval by the CNSX.

The proceeds of the Offering will be used to fund ACFAW's exploration projects in the Province of Quebec.

About MineralFields, Pathway and First Canadian Securities®

MineralFields Group, a division of Pathway Asset Management, based in Toronto, Vancouver Montreal and Calgary, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds, including the Pathway Multi Series Funds Inc. corporate-class mutual fund series. Information about MineralFields Group is available at www.mineralfields.com.

First Canadian Securities [®], a division of Limited Market Dealer Inc., is active in leading resource financings, both flow-through and hard dollar PIPE financings, on competitive, effective and service-friendly terms, and offers investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities [®].

Forward looking Statement:

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectation implied by these forward looking statements.

"Neither CNSX nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release."

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