



SUNORCA DEVELOPMENT CORP.
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CNQ: SUNO

FOR IMMEDIATE RELEASE

SUNORCA DEVELOPMENT CORP. ANNOUNCES LICENSING AND RELATIONSHIP AGREEMENT Vancouver . British Columbia – April 24, 2008

Sunorca Development Corp (the “Company”) is pleased to announce that it as signed a licensing and relationship agreement to acquire a certain algae technology for the production of green energy from waste products. The agreement requires the Company to establish a subsidiary which will hold over 90% of the subsidiary's outstanding shares. The Company will make an interest free loan of \$350,000 to the subsidiary that will be paid back from proceeds of direct equity financings in the subsidiary.

The licensed technology utilizes (1) a process specific algae strain with favorable combination of biomass and algae constituents for high energy content, (2) a series of process specific photo-bioreactor “pods” designed for high algae production with low energy consumption, (3) a series of settling tanks, nutrient recovery tanks and purified water storage tanks for efficient extraction of mature algae and recovery of nutrients and water “nutrient broth”, and lastly a centrifuge for separation of mature algae from the entrained nutrient broth. The primary “product” and revenue stream will be a mature algae byproduct with high energy content which can then be used as a fuel in a fluidized bed boiler.

Nash Meghji, President of Sunorca stated that “We are pleased with this licensing agreement and to be able to acquire cutting edge technology in the field of green energy. The Company continues looking at various opportunities in energy and related fields to complement our existing royalty holdings in the Mnazi Bay natural gas field in Tanzania.” The Company continues discussions with Artumas Group of Companies and will provide updates in the weeks to come.

SUNORCA DEVELOPMENT CORP.

“Nashirudeen Meghji”

Nashirudeen Meghji,
President

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