

NEWS RELEASE
SILVER PHOENIX RESOURCES INC.
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March 06, 2013 SHARES OUTSTANDING 7,335,520 CNSX SYMBOL: SP

CORPORATE UPDATE

Silver Phoenix is also pleased to announce a non-brokered private placement (the “Offering”) the Offering will consist of 600,000 Units priced at \$0.25 per unit.

Each Unit consists of **one** previously unissued common share, as presently constituted (a “**Share**”) and **one** share purchase warrant (a “**Warrant**”) of the Corporation. Each whole Warrant will entitle the holder, on exercise, to purchase one additional common share of the Corporation (a “**Warrant Share**”) at a price of **CDN \$0.40** per Warrant Share at any time until 5:00 p.m. (Vancouver time) on the date which is twenty-four months following the date of issuance of the Warrants.

A finders fee may be payable in cash or shares in connection with the Offering.

Silver Phoenix Resources Inc. raised \$112,500.00 from the sale of 225,000 Flow Through Units. Refer to July 03, 2012 News Release.

ON BEHALF OF THE BOARD OF DIRECTORS

“William J. Murray”

William J. Murray