

NEWS RELEASE
SILVER PHOENIX RESOURCES INC.
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January 11, 2012 **Shares Outstanding 7,110,520** **CNSX Symbol: SP**

CORPORATE UPDATE

Silver Phoenix Resources Inc. (the “Company”) (CNSX: “SP”) is pleased to announce that it has completed its non-brokered private placement announced on December 19, 2011 consisting of 210,000 Flow Through Units (the “Shares”) of the Company at a price of \$0.50 per Share to raise gross proceeds of \$105,000.00 (the “Private Placement”).

The proceeds raised from the issuance of the Flow Through Units will be used for exploration of the company’s properties.

ON BEHALF OF THE BOARD OF DIRECTORS

S/ “William J. Murray”

William J. Murray,
President, Chief Executive Officer
And Director