

NEWS RELEASE
SILVER PHOENIX RESOURCES INC.

4631 – 75TH Avenue NE

PO Box 134

Canoe BC V0E 1K0

Tel: (250) 832-0336 Fax: (250) 832-0338

HYPERLINK "http://www.silverphoenixresources.com/"

www.silverphoenixresources.com

HYPERLINK "mailto:info@silverphoenixresources.com"

info@silverphoenixresources.com

August 20, 2010 Shares Outstanding 6,830,520 CNSX symbol: SP

NEWS RELEASE

Mr. William Murray reports that Silver Phoenix Resources Inc. will be sending a geological team effective August 20, 2010 on to the River Jordan Property to conduct the following:

Locate all historic drill hole locations

Prospect, map and sample new areas of the sulphide layer that previously may have been snow covered

Collect samples from the carbonatite to assess rare-earths

Collect samples from the nepheline syenite, targeting those with minimal mafic mineral content, to assess for industrial use

Collect soil samples along one or two transects across the sulphide and carbonatite layers

Prospect and map positive magnetic features seen in Silver Phoenix's airborne magnetic survey

Identify potential drill targets

About Silver Phoenix:

The company's mandate is to be a Project Generator of gold and silver properties. Silver Phoenix Resources Inc. is listed on the CNSX, the Canadian National Stock Exchange under the symbol SP.

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER PHOENIX RESOURCES INC.

SILVER PHOENIX RESOURCES INC.

"William James Murray"

William James Murray, CEO & President