

SILVER PHOENIX RESOURCES INC.

[C – SP]

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NEWS RELEASE

June 15, 2009

SILVER PHOENIX TO START AIRBORNE SURVEY AT THE RIVER JORDAN PROPERTY AND THE BIG SHOWING PROPERTIES

Mr. William Murray reports that Silver Phoenix Resources Inc. will conduct an airborne geophysical survey of its River Jordan and the Big Showing properties, both located in the Revelstoke area of British Columbia.

At page 48 of the Silver Phoenix's final Prospectus dated November 26, 2008 (which is filed in SEDAR.com) it was stated that the Company would use \$56,650. of its prospectus proceeds to conduct the recommended Phase 1 exploration program on the River Jordan Property and no funds were allocated to explore any other property of the Company.

It was also stated at Page 48 that:

“The Company intends to spend the funds available to us as stated in this prospectus. There may be circumstances, however, where, for sound business reasons, a reallocation of funds may be necessary.”

On Page 18 of Silver Phoenix's Resources final prospectus it stated that the Phase 1 work program on the River Jordan Property will include Geological Mapping, rock sampling and magnetometer and VLM – EM surveys at a cost of \$56,650.00.

Management of Silver Phoenix Resources has decided that it is prudent, more cost effective and more informative to be doing an airborne survey of the entire River Jordan Property and at the same time to do an airborne survey of the Big Showing property as the two properties are in the same area. The approximate cost of the airborne survey on the River Jordan Property will be \$25,000. and the approximate cost of the airborne survey on the Big Showing Property will be \$10,000.

More information is available on our properties at the company's web site, <http://silverphoenixresources.com>

About Silver Phoenix:

The company's mandate is to acquire and develop gold and silver properties. Silver Phoenix Resources Inc. is listed on the CNSX, the Canadian National Stock Exchange under the symbol SP.

ON BEHALF OF THE BOARD OF DIRECTORS OF SILVER PHOENIX

William J. Murray, President and CEO