



CDS Clearing and Depository Services Inc.

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Monday February 23, 2009

Re: Applying to CNSX

Dear Sirs,

The Canadian Depository for Securities wishes to confirm the CUSIP/ISIN number for the following issue:

ISSUER: SILVER PHOENIX RESOURCES INC

CUSIP #: 828079103

ISIN #: CA 8280791036

ISSUE: COMMON SHARES

If any other information is needed, please do not hesitate to contact us.

Thank you.

Yours Truly,

A handwritten signature in black ink, appearing to read "Chris Carbone", is written over a light grey, textured rectangular background.

Chris Carbone
CDS Eligibility Analyst
Tel. (416) 365-3847