

FORM 7
MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Stealth Energy Inc. (The "Issuer")

Trading Symbol: SLH

Number of Outstanding Listed Securities: 45,133,002

Date: Tuesday 6 April 2010

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues maintenance and upgrading work at East Teapot Dome in Wyoming. The Issuer has finalized assessment of its natural gas project in Stillwater County, Montana and has decided to resume development.

- 2. Provide a general overview and discussion of the activities of management.

Management continued producing oil from the Issuer's project in Wyoming. At the Issuer's Stillwater County gas project in Montana, management has decided to move forward with development and to that end has been interviewing interested joint venture partners. Management has initiated monthly investor conference calls with the intent of keeping shareholders and investors current in regards to information and all aspects of the company's affairs.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer has not initiated either of the joint venture drilling programs announced in April 2009 nor did the Issuer acquire any new properties. The Issuer farmed out interest in well 2-9 Kirchner to Bayswater Exploration and Production, LLC for a 5% overriding royalty interest. The well has been completed in the Virgelle, Eagle and Claggett zones. The well produces approximately 60,000 cubic feet of natural gas per day.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Issuer did not amend or abandon any drilling, exploration or production programs.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer retained the services of the Delphina Group Corp. out of Toronto to represent the Issuer with its investment relations. Delphina Group has no relationship with any Related Person.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

The Issuer, nor any of the Issuer's affiliates, terminated, or had expire, any contracts or agreements. The Issuer did not cancel any financing arrangements that had been previously announced.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was, from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

The Issuer did not acquire nor dispose of any assets.

8. Describe the acquisition of new customers or loss of customers.

The Issuer did not acquire or lose any customers.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer does not have any intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The issuer did not hire, terminate nor lay off any employees.

11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer is not involved in any labour disputes.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not a party to any legal disputes.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer did not incur any indebtedness.

14. Provide details of any securities issued and options or warrants granted.

The Issuer announced an increase in the previously announced private placement. The private placement will be for 20,000,000 units at \$0.20 per unit instead of 10,000,000 units at \$0.20 per unit. Each unit includes one common share and one share purchase warrant at \$0.25 for 2 years. Details of the private placement will be announced when completed. The Issuer did not grant any options.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
units	20,000,000	private placement	general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

No new loans were initiated to or by any Related Persons.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are no trends unique to the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: Tuesday 6 April 2010

John W. G. Campbell
Name of Director or Senior Officer

"John W. G. Campbell"
Signature

Chief Executive Officer
Official Capacity

Issuer Details – Name of Issuer	For Month End	Date of Report Y/M/D
Stealth Energy Inc.	March 2010	2010 / 04 / 06
Issuer Address:		
1328 - 885 West Georgia Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 3E8	(604) 669-7885	(604) 669-7831
Contact Name	Contact Position	Contact Telephone No.
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