

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Starfire Minerals Inc** (the "Issuer").

Trading Symbol: **SFR**

Number of Outstanding Listed Securities: **74,000,840**

Date: **May 3, 2013**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a resource company with properties located in BC, Ontario and Quebec.

Effective as of close of business on April 26, 2013, the Company's common shares were delisted from the TSX Venture Exchange. Effective as of the open of markets on April 29, 2013, the Company's common shares were listed on CNSX.

On April 29, 2013, the Company completed a non-brokered private placement of \$2,941,103.05 through the sale of 58,822,061 units of the Company at \$0.05/unit. A finder's fee of 3,082,000 units was paid to eligible finders in relation to this financing. In addition, the Company issued a further 1,291,528 shares at a price of \$0.05/share pursuant to a private placement and a further 8,661,820 shares at a deemed price of \$0.05/share to settle an aggregate of \$433,091 in debt.

No work was conducted on the Issuer's properties during the month of April, 2013.

2. Provide a general overview and discussion of the activities of management.

During April 2013, the Issuer's management was involved in completing the CNSX listing process and in completing the non-brokered private placement and shares for debt transactions.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Effective April 29, 2013 the Issuer also issued an aggregate of 8,661,820 common shares at a deemed price of \$0.05/share in settlement of an aggregate of \$433,091 in debt owed by the Issuer to certain creditors.

14. Provide details of any securities issued and options or warrants granted.

Effective April 29, 2013 the Issuer issued an aggregate of 58,822,061 units at a price of \$0.05/unit pursuant to the closing of a private placement for total gross proceeds of \$2,941,103.05. Each unit consisted of one common share and one five year warrant, with each warrant entitling the holder thereof to purchase one common share of the Issuer at a price of \$0.10/share. The proceeds from this financing will be used to pay off debt and for general working capital.

In connection with this private placement, the Issuer also issued an aggregate of 3,082,000 units (at a deemed value of \$0.05/unit for a total gross deemed value of \$154,100) as a finder's fee to certain finders. Each finder's unit consisted of one common share and one five year warrant, with each warrant entitling the holder thereof to purchase one common share of the Issuer at a price of \$0.10/share.

Effective April 29, 2013, the Issuer also issued 1,291,528 common shares at a price of \$0.05/share pursuant to the closing of a private placement for gross proceeds of \$64,576.40.

Effective April 29, 2013, the Issuer also issued an aggregate of 8,661,820 common shares at a deemed price of \$0.05/share in settlement of an aggregate of \$433,091 in debt owed by the Issuer to certain creditors.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.
On April 22, 2013, Philip Durell was appointed a director of the Company.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Investments in natural resource companies involve a significant degree of risk. The degree of risk increases substantially where the Issuer's properties are in the exploration as opposed to the development stage. The Issuer's properties are in the exploration stage and are without a known body of commercial ore. Any future proposed exploration programs will be for exploratory searches for ore. Mineral exploration and development involves a high degree of risk and few properties which are explored are ultimately developed into producing mines.

The Issuer will require additional funds to further explore and, if successful, develop and mine its current properties and any additional properties that may be acquired. The Issuer may not have sufficient funds to carry out the completion of its exploration program, and may have to obtain other financing or raise additional funds. The Issuer has limited financial resources, and there is no assurance that additional funding will be available to the Issuer to carry out the completion of all the activities of its exploration program, for additional exploration or for the substantial capital that is typically required in order to place a property into commercial production. There can be no assurance that the Issuer will be able to obtain adequate financing in the future or that the terms of such financing will be favourable. Failure to obtain such additional financing could result in the delay or indefinite postponement of further exploration and development of its properties.

The potential profitability of mineral properties is dependent upon many factors beyond the Issuer's control. For instance, world prices of and markets for ore are unpredictable, highly volatile, potentially subject to governmental fixing, pegging and/or controls and respond to changes in domestic, international, political, social and economic environments. Another factor is that rates of recovery of ore may vary from the rate experienced in tests and a reduction in the recovery rate will adversely affect profitability and, possibly, the economic viability of a property. Profitability also depends on the costs of operations, including costs of labour, equipment, electricity, environmental compliance or other production inputs. Such costs will fluctuate in ways the Issuer cannot predict and are beyond the Issuer's control, and such fluctuations will impact on profitability and may eliminate profitability altogether. Additionally, due to worldwide economic uncertainty, the availability and cost of funds for development and other costs have become increasingly difficult, if not impossible, to project. These changes and events may materially affect the financial performance of the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 3, 2013.

Norm Elliot

Name of Director/Senior Officer

"Norm Elliot"

Signature

CFO

Official Capacity

Issuer Details Name of Issuer Starfire Minerals Inc.		For Month End April 2013	Date of Report YY/MM/D 13/05/03
Issuer Address 3B – 19299 – 94th Avenue			
City/Province/Postal Code Surrey, British Columbia V4N 4E6	Issuer Fax No. (604) 455-0784	Issuer Telephone No. (604) 455-0484	
Contact Name Norm Elliot	Contact Position Secretary, CFO & Director	Contact Telephone No. (604) 455-0484	
Contact Email Address norm@starfireminerals.ca	Web Site Address www.starfireminerals.ca		