RESAAS Services Inc. FORM 7 MONTHLY PROGRESS REPORT JULY 2013

Name of CNSX Issuer: RESAAS Services Inc. (the "Issuer" or "RESAAS")

Trading Symbol: RSS

Number of Outstanding Listed Securities: **28,847,861 common shares** (an additional 3,842,833 reserved for issuance)

Date: August 1, 2013

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 31, 2013, RESAAS announced it has closed the first tranche of its previously announced non-brokered private placement and issued a total of 744,600 units at \$1.10 per unit, raising total gross proceeds of \$819,060, as further detailed in Item 2.

RESAAS is continuing to market its platform to real estate agents and brokerages throughout North America and has signed on a number of additional brokerages in July 2013, as described in item 4 below. RESAAS will continue building and adding new features, tools and verticals on an ongoing basis.

2. Provide a general overview and discussion of the activities of management.

On July 31, 2013, RESAAS announced it has closed the first tranche of its previously announced non-brokered private placement and issued a total of 744,600 units at \$1.10 per unit, raising total gross proceeds of \$819,060. Each unit consisted of one common share and one-half of one share purchase warrant with each whole warrant entitling the holder to purchase an additional common share of RESAAS at an exercise price of \$1.50 per share for a period of 18 months from the closing date.

RESAAS paid finder's fees to Macquarie Private Wealth Inc., Haywood Securities Inc. and one individual. The finder's fees were set at 8% cash on the total gross proceeds raised and 10% warrants on the units sold to investors. A total of 74,460 finder's warrants have been issued and \$65,524.80 were paid in respect of finder's fees pursuant to the closing of this tranche. The finder's warrants are exercisable at \$1.10 per share for a period of 18 months after the date of closing.

3. Describe and provide details of any new products or services developed or offered.

None

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On July 9, 2013, RESAAS announced that VRMU Mortgage Industry Training has selected RESAAS to create a private group for their real estate professional students at upcoming events.

On July 16, 2013, RESAAS announced the addition of Southern California-based real estate firm, San Diego Previews Real Estate, to its platform.

On July 17, 2013, RESAAS announced the addition of Freedom Realty of Texas to its platform.

On July 18, 2013, RESAAS announced the addition of GlobeWest Real Estate to market its listings and connect with agents.

On July 19, 2013, RESAAS announced the addition of Southern California-based firm, Home Living Real Estate, to its platform.

On July 23, 2013, RESAAS announced the addition of Live Love Charlotte to its platform.

On July 25, 2013, RESAAS announced that the real estate trainer The Rook, struck a deal to deliver exclusive content to his audience through a private social group on the RESAAS platform.

On July 29, 2013, RESAAS announced that the Asian Real Estate Association of America selected the RESAAS platform to promote and digitally power its upcoming National Convention in Los Angeles this September.

On July 30, 2013, RESAAS announced the addition of Excellence Real Estate to its platform.

(The above relationships are not with Related Persons of the Issuer)

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

7. Describe the acquisition of new customers or loss of customers.

None

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

10. Report on any labour disputes and resolutions of those disputes if applicable.

None

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued		Details of Issuance	Use of Proceeds
Units (1)	Common shares	744,600	First tranche of private placement at \$1.10/unit	General working capital and expansion of its business into Europe.
	Warrants	372,300		
	Finder's warrants (2)	74,460		

(1) Each unit consists of one common share and one-half of one common share purchase warrant, with each whole warrant entitling the holder thereof to acquire one additional common share at a price of \$1.50 per share for a period of 18 months after the date of closing.

(2) Each finder's warrant entitles the holder thereof to acquire one additional common share at a price of \$1.10 per share for a period of 18 months after the date of closing.

14. Provide details of any loans to or by Related Persons.

None

15. Provide details of any changes in directors, officers or committee members.

None

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 1, 2013

Cameron Shippit Name of Director or Senior Officer

<u>"Cameron Shippit"</u> Signature

<u>CFO, Secretary and Director</u> Official Capacity

Issuer Details				
Name of Issuer:	For Month End July 2013	Date of Report: 2013/08/01		
RESAAS Services Inc.	-			
Issuer Address: #303 – 55 Water Street				
City/Province/Postal Code: Vancouver, BC V6B 1A1	Issuer Fax No.: None	Issuer Telephone No.: (778) 996-9544		
Contact Name: Cam Shippit	Contact Position: CFO, Secretary and Director	Contact Telephone No. (778) 996-9544		
Contact Email Address: cam.shippit@resaas.com	Web Site Address: www.resaas.com			