FOR IMMEDIATE RELEASE

This news release is not an offer of the securities for sale in the United States. The securities being offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from registration requirements.



RESAAS SERVICES, INC.

Real Estate Social Network RESAAS Makes Addition to Advisory Board With Lisa Francilia

Top Advertising Industry Executive Adds Diversity and Industry Expertise to Growing Advisory Board

VANCOUVER, BC. (May 24, 2012) – RESAAS Services, Inc., an enterprise social network for the real estate industry, announced today the addition of advertising industry executive Lisa Francilia to the <u>RESAAS</u> advisory board. In addition to her role on the board, Lisa will be managing marketing, branding, and advertising campaigns on behalf of the company.

"RESAAS, a social network for real estate and mortgage professionals, is pleased to be expanding its advisory board with the addition of Lisa Francilia," said Cory Brandolini, President and CEO, RESAAS Services Inc. "As we prepare for our official launch, it is important for RESAAS to expand our already diverse advisory board to include someone like Lisa who brings her in-depth expertise in advertising, marketing, and company branding. We know Lisa will add incredible knowledge and experience to the RESAAS board." With 16 years in the advertising business, including nine years on the client side, Lisa has managed brand collaboration at the highest corporate level, bringing business strategy in line with consumer experience. As Creative Director at Bryant, Fulton and Shee, she elevated the firm to be consistently ranked in the top three creative agencies in Canada. During her time at EA SPORTS she created the first consistent brand experience including marketing materials, in-game usability, and design for all ten of their franchise sports titles. At TBWA, she was promoted to Executive Creative Director where she continued her track record by winning numerous local, national and international advertising awards. She is currently acting Chief Branding Officer for Gener8 Digital Media Corp.

About RESAAS SERVICES, INC.

RESAAS is an enterprise social network for real estate professionals, mortgage specialists, home buyers and sellers to connect and communicate in real-time. Visit <u>www.resaas.com</u> or on Twitter: <u>@resaas</u>

Media Contact:

Christine Kirk <u>Social Muse Communications</u> for RESAAS Services, Inc. Email: <u>christine@socialmuse.com</u>; Telephone: (323) 371-9004

On Behalf of the Company

Scott Young Vice President of Business Development RESAAS Services Inc. Telephone: (705) 888-2756; Email: <u>scott.young@resaas.com</u>

The CNSX has not reviewed, nor approved or disapproved the content of this press release. Forward-Looking Information

This press release includes forward-looking information within the meaning of Canadian securities legislation, concerning the expected functionality of RESAAS's technology platform following its launch. The forward-looking information is based on certain key expectations and

assumptions made by RESAAS' management, including finalizing the design and development of the technology platform. Although RESAAS believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because RESAAS can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and RESAAS disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.