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RESAAS SERVICES INC.

April 5, 2012

CNSX: RSS

RESAAS GRANTS INCENTIVE STOCK OPTIONS

VANCOUVER, B.C. – RESAAS Services Inc. (“RESAAS”) is pleased to announce that it has granted incentive stock options (“**Options**”) to purchase a total of 350,000 common shares in the capital of RESAAS to certain of its insiders and employees. The Options are exercisable at a price of \$1.55 per common share until April 5, 2014.

Of the Options granted, Tom Rossiter, Chief Technology Officer, received 50,000 Options; Michael St. Hilaire, Chief Operating Officer, received 50,000 Options; Andrew Thompson, Vice President of Engineering, received 50,000 Options and the remaining 200,000 Options were granted to various employees.

About RESAAS Services Inc.

RESAAS was incorporated in British Columbia on June 4, 2009. It is an enterprise social network for real estate professionals, mortgage specialists, home buyers and sellers to connect and communicate in real time.

RESAAS has developed an interactive, real-time enterprise social platform of technologies to service the real estate industry, providing back office services and professional networking to realtors. The Company is a technology company engaged in the design, development and commercialization of an integrated online platform of technologies to service the real estate industry, including realtors and property hunters. With RESAAS, each real estate agent receives their own true enterprise platform to create real-time profile pages, upload and manage listings, connect to all the social networks and build selling communities with other agents. Free-flowing and immediate information across the platform connecting agents and their content to other agents and their content. RESAAS has developed a smart phone app to make it easy for realtors to stay completely up to date with their content.

RESAAS Questions allows general users to ask any type of real estate or mortgage related question from the most simple to the most complex and receive answers from qualified professionals in real time.

RESAAS Alerts give users the ability to specify the types of events happening on the RESAAS platform that they would like to be notified about immediately, such as new listings, open houses, updated mortgage rates or listing updates. Notifications can be used to subscribe to specific updates from people within their network, or as a method for monitoring neighbourhoods or entire metropolitan areas for relevant activities.

On Behalf of the Board

Cameron Shippit

Director, CFO and Secretary, RESAAS Services Inc.

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The CNSX has not reviewed, approved or disapproved the content of this press release.

Forward-Looking Information:

This press release includes forward-looking information within the meaning of Canadian securities legislation, concerning the expected launch date of the company's technology platform and the date of initial trading of its Common Shares on the CNSX. The forward-looking information is based on certain key expectations and assumptions made by Resaas' management, including finalizing the design and development of the technology platform. Although Resaas believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Resaas can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Resaas disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.