

**RESAAS Services Inc.**  
**FORM 7**  
**MONTHLY PROGRESS REPORT**  
**JUNE 2011**

Name of CNSX Issuer: **RESAAS Services Inc. (the "Issuer" or "RESAAS")**  
Trading Symbol: **RSS**  
Number of Outstanding Listed Securities: **22,277,835**  
Date: **July 7, 2011**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***On June 27, 2011, RESAAS announced that as a result of the recent postal strike, electronic versions of the Notice of Meeting, Information Circular and Proxy related materials in relation to its upcoming annual general meeting on July 22, 2011 were able to be viewed as of June 27, 2011 on RESAAS' profile found with the Canadian National Stock Exchange ("CNSX") ([www.cnsx.ca](http://www.cnsx.ca)), and on July 28, 2011, on RESAAS' profile found on SEDAR ([www.sedar.com](http://www.sedar.com)) and will be immediately mailed to shareholders upon the resumption of regular postal services in Canada. Online voting is available at [www.olympiustrust.com](http://www.olympiustrust.com) and eligible shareholders may cast their vote in accordance with the instructions as provided in the form of Proxy and VIF available on SEDAR.***

***Also, available for viewing with the CNSX and on SEDAR are electronic versions of RESAAS' annual audited financial statements and management's discussion and analysis for the year ended December 31, 2010. Paper copies will be provided upon the completion and return of the Request Form included in the Proxy materials to Olympia Trust Company, by regular mail or fax to (604) 484-8638.***

2. Provide a general overview and discussion of the activities of management.  
***Management has been organizing the AGM, which will be held on July 22, 2011.***
3. Describe and provide details of any new products or services developed or offered.  
***None***
4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
***None***
5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
***None***

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

7. Describe the acquisition of new customers or loss of customers.

**None**

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**No new developments during the month of June 2011.**

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

10. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

13. Provide details of any securities issued and options or warrants granted.

**The Issuer approved and granted the number of options (the "Options") set out next to the person's name as noted below (the "Optionee") for a total of 725,000 Options at \$1.30 per share:**

<b><u>Optionee</u></b>	<b><u>No. of Options</u></b>
<b>Andrew Thompson</b>	<b>75,000</b>
<b>Thomas Rossiter</b>	<b>200,000</b>
<b>Scott Young</b>	<b>150,000</b>
<b>Gerald Pdraig Cullen</b>	<b>100,000</b>
<b>Michael St. Hilaire</b>	<b>200,000</b>

**The Issuer authorized the allotment and reservation for future issuance upon the exercise of the Options up to 725,000 common shares as fully paid and non-**

***assessable common shares of the Issuer and each such issuance will be evidenced by and effective as at the date of the treasury order executed in respect thereof.***

14. Provide details of any loans to or by Related Persons.

***None***

15. Provide details of any changes in directors, officers or committee members.

***None***

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

***None***

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 7, 2011

Cameron Shippit  
Name of Director or Senior Officer

/s/ "Cameron Shippit"  
Signature

CFO, Secretary and Director  
Official Capacity

<b>Issuer Details</b>		
Name of Issuer: <b>RESAAS Services Inc.</b>	For Month End <b>June 2011</b>	Date of Report: <b>2011/07/07</b>
Issuer Address: <b>#515 – 55 Water Street</b>		
City/Province/Postal Code: <b>Vancouver, BC V6B 1A1</b>	Issuer Fax No.: <b>To be announced</b>	Issuer Telephone No.: <b>(778) 997-9544</b>
Contact Name: <b>Cam Shippit</b>	Contact Position: <b>CFO, Secretary and Director</b>	Contact Telephone No.: <b>(778) 997-9544</b>
Contact Email Address: <b>cam.shippit@resaas.com</b>	Web Site Address: <b>www.resaas.com</b>	