

DRILLING TO COMMENCE ON RENCORE'S LIZAR PROJECT

Toronto, Ontario (June 9, 2011) – **Rencore Resources Ltd. (CNSX: RNC)** (“**Rencore**” or the “**Company**”) wishes to announce the commencement of an approximately 1000 meter diamond drill program on its 10,640 hectare Lizar property in Lizar, Nameigos, Mosambik and Breckenridge Townships, Northern Ontario. The property is located east of the White River – Hornepayne highway approximately 60 km east of White River. Rencore has the option to earn a 100% interest in the property, subject to a 3% NSR royalty to the vendors, through the total expenditure of \$1,850,000 before November 10th, 2014 in addition to cash payments and share issuances.

Rencore has recently completed an MOU with Pic Mobert First Nation (PMFN) on the company's Lizar project claims. Recent prospecting work was carried out in cooperation with PMFN.

Earlier Rencore completed a 830 km VTEM airborne survey under contract to Geotech Ltd. of Aurora, Ontario. Several strong airborne electromagnetic anomalies were located on the property by Geotech, several of which have not previously been tested. A compilation of previous work carried out on the property and a recently completed ground prospecting program by Rencore has resulted in three of the VTEM targets being recommended for diamond drill testing.

The property is geologically situated in favourable Precambrian volcanic rocks of the Kabinakagami Greenstone belt and previous work has uncovered base metal and precious metal mineralization which has been the subject of previous diamond drill programs. Base metal sulphide mineralization has been found in the 2011 prospecting program where the VTEM targets selected for drill testing project to surface.

There are three VTEM targets to be tested in the new drilling program. Two are base metal sulphide targets along strike from each other and from the VTEM data are indicated to be 1600 meters and 900 meters in length. Recent prospecting discovered low grade base metal sulphide mineralization and 15 grab samples taken along 900m of its 1600m strike length assayed up to 1.03% Zinc, 0.26% copper and 1.43 grams per tonne gold. The second 900 meter long anomaly was not exposed in surface outcrops.

The third anomaly to be drill tested is a magmatic sulphide target approximately 500 meters long that was previously drilled with one hole by previous owners who intersected low PGM and nickel values warranting further testing.

The grab samples taken from the 2011 prospecting program were put into rice bags which were sealed with security locks for shipping directly to Accurassay Laboratories, an accredited assay laboratory in Thunder Bay, Ontario. The samples were first analysed for

gold using standard fire assay procedures with an AA/ICP finish. For base metals the samples were digested using aqua regia and then analysed using ICP-OES.

Rencore is a junior mineral exploration company listed on the Canadian National Stock Exchange (CNSX) with 28,885,326 shares issued as a result of the recent financings announced in a press release dated May 31st, 2011.

Mr. Bruce W. Mackie, P. Geo., a professional geologist has reviewed and verified the technical content of the information contained in this release and qualifies under the definition of "Qualified Person" set out in National Instrument 43-101.

For more information, please contact Rencore Resources Ltd. 416 864 1456.

On behalf of the board of directors of Rencore Resources Ltd.

"Richard E. Nemis"

Richard E. Nemis,
President and Chief Executive Officer

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.