

RANGE GOLD CORP.

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**RANGE GOLD CORP. ANNOUNCES TERMINATION OF
MACKENZIE TIMBER PULP MILL PROJECT**

Vancouver, BC, Canada – Range Gold Corp. (“Range Gold” or the “Company”) announces that it’s wholly owned subsidiary, Mackenzie Timber Group Inc., (“MT”), and Worthington Mackenzie Inc. (“WM”) have terminated the May 1, 2009 option agreement for the MT purchase of the Mackenzie pulp mill assets in Mackenzie, British Columbia.

Efforts of Mackenzie Timber, Worthington and the various stakeholders to make the mill into an economically viable enterprise could not be realized due to the absence of critical government assistance and the current economic recession in BC and North America. Expert and the BC Governments’ recent negative outlook on the BC forestry and pulp industries also made the successful revitalization of the mill highly unlikely in the near future.

Mackenzie Timber continues to be dedicated to acquisition and redevelopment of strategic undervalued forestry assets and responding to opportunities that are being presented in the forestry industry due to the current global economic downturn.

For further information on Range Gold Corp. visit www.rangegold.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Don Sheldon”

Don Sheldon, President

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