

News Release

Vancouver, British Columbia, February 22, 2011: Regal Resources Inc. (CNSX: RGR) (the “Company” or “Regal”)

Regal Resources Inc. (the Company) proposes a financing of 8,000,000 units at a price of \$0.25 per unit, with each unit consisting of 1 common share and 1 warrant for a total of \$2,000,000. Each warrant entitles the holder to purchase one common share at a price of \$0.40 for 1 year. Should the share price trade at \$0.60 for 10 days, the expiry date on the warrants will be shortened to 30 days subsequent to the triggering event.

The Company will use a portion of the proceeds to fund a detailed analysis of the 35,000 feet of historic drill core from its Patagonia project in Southern Arizona. This new data will prioritize targets for drilling three deep holes in the Cu, Pb, Zn, & Ag skarn zone in order to further investigate past work which includes three deep holes from Asarco. Listed below, are a portion of the intercepts from Asarco’s drill program (please note, these results may not be NI 43-101 compliant) which occurred in the 1970s.

-349 ft grading 0.6% copper, 2% lead, 7% zinc & 5.5 oz/ton silver

Includes:

-57 ft of 1.3% copper, 4.7% lead, 12.2% zinc & 10.8 oz/ton silver

-13 ft of 2.2% copper, 7% lead, 20% zinc & 22 oz/ton silver

-124 ft of 0.3% copper, 0.7% lead, 14.1% zinc & 7.4 oz/ton silver

-10 ft of 1.3% copper, 2% lead, 25% zinc & 18 oz/ton silver

-5 ft of 6.5% copper, 1% lead, 0.5% zinc and 10.5 oz/ton silver

Additionally, the Company will drill a minimum of four holes at its Squaw Peak project in south central Arizona for the purposes of expanding the known zone of mineralization and further investigate the large geophysical magnetic low target at the north end of the property.

Corporate

The Company intends to make application for listing on the TSX Venture Exchange in order to increase market awareness and accessibility to the Company’s shares.

Regal Resources Inc. is an emerging mineral exploration and development company focused on high quality copper and base metal projects in the historically prolific copper producing state of Arizona and currently holds the option to acquire 100% interest in its Patagonia and Squaw Peak Properties.

The Patagonia project is located near Nogales, Arizona, 45 miles (72 kilometers) south of Tucson and is on trend in the prolific Laramide porphyry copper province with the Resolution Copper deposit (1.5 billion tons @ 1.5% copper) to the north and the Cananea Mine (7.14 billion tons @ 0.41% copper) to the south.

The Squaw Peak Project is located near Camp Verde, Arizona approximately half way between Flagstaff and Phoenix. Squaw Peak is an advanced exploration property hosting a porphyry copper-molybdenum system with drill intercepts averaging 0.4% copper and 0.025% molybdenum.

The technical information in this release has been reviewed and approved by Mr. Richard Kern, BSc., M.Sc., P. Geo. Registered Geologist Nevada & California; a 'qualified person', as defined by NI 43-101, Standards for Disclosure of Mineral Projects unless otherwise noted.

For Further Information: Drew N. Brass

tel: (604)-730-0234

Forward-looking statements

This news release includes "forward-looking statements" including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Regal Resources Inc. Statements regarding future fund raising are subject to all of the risks and uncertainties normally incident with the raising of capital including, but are not limited to, financing risks, inflation and regulatory approvals. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Regal Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.