

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNQ Issuer: RANGE METALS INC. (the "Issuer").

Trading Symbol: RMIC

Date: MAY 17, 2007

1. New Options Granted:

Date of Grant: MAY 9, 2007

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company) | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|--------------------------|------------------------------------------------------------------------------------------|--------------------------|------------------------------|-------------------|----------------|------------------------------------------------------|
| Norman Davidson Kelly | Director of Subsidiary | Yes | 250,000 | \$1.50 | May 9, 2012 | None |

Total Number of optioned shares proposed for acceptance: 250,000.

2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares ⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|-------------------|------------------------------------------|-------------------|---------------------------|--------------|
| Donald R. Sheldon | 1,000,000 | \$0.075 | May 11, 2005 | May 11, 2010 |
| Debra Watkins | 500,000 | \$0.075 | May 11, 2005 | May 11, 2010 |
| R. Brian Murray | 250,000 | \$0.55 | Feb 7, 2007 | Feb 7, 2012 |
| John McLeod | 500,000 | \$0.55 | Feb 7, 2007 | Feb 7, 2012 |
| Roger Bethell | 500,000 | \$0.55 | Feb 7, 2007 | Feb 7, 2012 |
| Gregory Harris | 250,000 | \$0.55 | Feb 7, 2007 | Feb 7, 2009 |

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not Applicable.

- (b) State the date of the news release announcing the grant of options.

May 9, 2007.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

26,383,875

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

12.32%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,450,000 remaining shares are reserved

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$1.00 per share

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 17, 2007.

DONALD R. SHELDON
Name of Director or Senior
Officer

"Donald R. Sheldon"
Signature

DIRECTOR
Official Capacity