

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Range Metals Inc. (“Range” or the “Issuer” or the “Company”).

Trading Symbol: RMIC

Number of Outstanding Listed Securities: 24,283,875 Common, 18,906 Escrow

Date: March 6, 2007

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

In February, 2007, management was actively seeking new projects in the mineral industry.

- 2. Provide a general overview and discussion of the activities of management.**

In February, 2007, Range incorporated an oil & gas exploration subsidiary, Range Oil & Gas (North Iraq) Inc. It is the intent to negotiate oil & gas interests and obtain exploration concessions in Mauritania, as well as the Kurdistan Regional District.

The Company also closed a second and final tranche of the non-flow-through offering, being 700,000 non-flow-through units of Range at a price of \$0.50 per non-flow-through unit previously announced on December 7, 2006 and January 3, 2007.

The Company also listed its shares with the Deutsche Borse Group on the Frankfurt Stock Exchange in Germany under the symbol “YGK”.

The Company has also arranged a non-brokered private placement of 2,000,000 common shares of Range at a price of \$1.00 per common share and is actively trying to close this financing.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

There were no new drilling, exploration nor production programs nor any new property acquisitions in February, 2007.

4. **Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

No drilling or exploration programs were amended or abandoned during February, 2007.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There were no new business relationships entered into between the Issuer in February, 2007.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

In February, 2007, no contracts or agreements expired, terminated or were cancelled.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..**

In February, 2007, the Issuer did not acquire or dispose of any assets.

8. **Describe the acquisition of new customers or loss of customers.**

The Issuer did not acquire or lose any customers in February, 2007.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There were no new developments or effects on the Issuer's intangible products in February, 2007.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There were no employee hirings, terminations or lay-offs in February, 2007.

11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer was not involved in any labour disputes in February, 2007.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party to in February, 2007.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

In the month of February, 2007, the Issuer did not incur any debt other than in the normal course of business.

14. Provide details of any securities issued and options or warrants granted.

The Issuer issued the following securities in February, 2007.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Options	1,500,000 ⁽²⁾	Grant of stock options to recently appointed directors and a consultant	Proceeds received on exercise of the stock options will be put towards general working capital.
Common Shares	700,000	Private Placement of Units at \$0.50 per Unit	Exploration programs in Tait Township, as well as for operating expenses and general working capital purposes.
Share Purchase Warrants	700,000 ⁽³⁾	Underlying Warrants in Private Placement of Units	Proceeds received on exercise of the share purchase warrants will be put towards general working capital.

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Each stock option granted to the directors of Range or its subsidiary, (Range Oil & Gas Inc.), is exercisable into one common share in the capital of the Issuer for a per share price of \$0.55 until February 7, 2012 and each stock option granted to the consultant of Range is exercisable into one common share in the capital of the Issuer for a per share price of \$0.55 until February 7, 2009.

(3) Each share purchase warrant is exercisable into one common share in the capital of the Issuer for a per share price of \$0.65 until February 12, 2009.

15. Provide details of any loans to or by Related Persons.

In February, 2007, the Issuer was not loaned any monies by a Related Person.

16. Provide details of any changes in directors, officers or committee members.

In February, 2007, Mr. R. Brian Murray was appointed as a Director and Chief Financial Officer of the Company. Mr. Murray also replaced Mr. Eugene Beukman as a member of the Audit Committee.

Also in February, 2007, Mr. John G. F. McLeod and Mr. Roger Bethell were appointed directors of Range Oil & Gas Inc., the 100 % owned subsidiary of Range.

Dr. Said Hmoud Dhiab Al-Ani was also appointed as a consultant to the Company in February, 2007.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks that may impact the Issuer:

- a. The Company's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal prices, political and economical.
- b. The Company has no significant source of operating cash flow and no revenues from operations. The Company has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. The Company has limited financial resources. Substantial expenditures are required to be made by the Company to establish reserves.
- c. The property interest the Company has an option to earn an interest in is in the exploration stages only, is without known bodies of commercial mineralization and has no ongoing mining operations. Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation may fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. The Company will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2007.

Eugene Beukman
Name of Director or Senior Officer

(signed) "Eugene Beukman"
Signature

Director and Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i>	For Month End	Date of Report YY/MM/DD
Range Metals Inc.	February 2007	07/03/06
Issuer Address		
1255 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 2V1	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Eugene Beukman	Director and CFO	(604) 687-2038
Contact Email Address	Web Site Address	
eugene_beukman@dsm.ca	None.	