

RANGE METALS INC.
1255 West Pender Street
Vancouver, B.C., V6E 2V1
Tel.: (604) 687-2038 Fax.: (604) 687-3141

February 8, 2007

CNQ: RMIC

COMPANY UPDATE

Vancouver, B.C. – Range Metals Inc. (“**Range**” or the “**Company**”) wishes to announce that on February 7, 2007, it granted incentive stock options to its newly appointed directors and a consultant to purchase an aggregate of 1,500,000 shares of the Company at a price of \$0.50 per share. The grant to its directors expires on February 7, 2012 and to its consultant expires on February 7, 2009. The grant is subject to a hold period that expires on June 9, 2007.

On Behalf of the Board of Directors:

“Donald R. Sheldon”

Donald R. Sheldon
President