

**RANGE METALS INC.**

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January 7, 2010

CNSX:RGO

**Range Metals Inc. Announces Amalgamation with Range Oil & Gas Inc.,  
a Name Change, and Granting of Stock Options**

**Vancouver, BC, Canada** – Range Metals Inc. (CNSX:RGO) (FWB:YGK) wishes to announce that it has filed the necessary documentation to amalgamate with its wholly-owned subsidiary, Range Oil & Gas Inc., effective December 31, 2009. Range Metals Inc. also intends to change its name to Range Energy Resources Inc., the effective date of such change to be announced in due course. The move better reflects the company's management focus and asset concentration as well as enhances its corporate finance profile to take advantage of future opportunities.

Corporate meetings are planned for the week of January 18, 2010, in London, England to review the exploration plan for the Khalakan Blocks in Kurdistan where Range holds a 24.95% indirect interest. The Blocks are proximate to the Heritage Miran field discovery. Heritage has recently spudded a second well that is expected to reach target depth in mid March, 2010.

Range Metals Inc. also wishes to announce that it has granted incentive stock options to insiders and a consultant to purchase a total of 10,500,000 shares of Range Metals at a per share exercise price of \$0.30 for a term of five years.

For further information on Range Metals Inc. (CNSX:RGO), please visit the Company's web site at [www.rangemetals.com](http://www.rangemetals.com). A new site, [www.rangeenergyresources.com](http://www.rangeenergyresources.com), will be active January 15, 2010.

**On Behalf of the Board of Directors:**

*(signed) "Donald R. Sheldon"*

Donald R. Sheldon  
President

THE CNSX AND FRANKFURT STOCK EXCHANGES HAVE NOT REVIEWED AND DO NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

*This news release contains certain statements that may be deemed "forward-looking statements." Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Range believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Range's management on the date the statements are made. Range undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.*