

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **RANGE METALS INC.** ("Range Metals" or the "Issuer").

Trading Symbol: RGO

Number of Outstanding Listed Securities: 29,187,840 common shares (18,906 of which are subject to escrow).

Date: October 6, 2009 (for the month of September 2009)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of September the Issuer focused upon advancing its participation in various projects in the Kurdistan and the Middle East.

2. Provide a general overview and discussion of the activities of management.

Management continues to work with potential partners in the exploration, evaluation and development of concessions in the Middle East. This includes finalizing suitable corporate and financial structures. Management is also actively seeking new projects for its subsidiaries: Range Oil & Gas Inc. and Range Oil & Gas (North Iraq) Inc.

On August 7, 2009 the Issuer received a Non-Binding Heads of Terms document, executed by Range Oil & Gas Inc. and a non-related holder of a substantial interest in a Kurdistan concession, that outlined a preliminary corporate structure and financing plan that would enable Range Oil & Gas Inc. to participate in the concession's development and operation. Negotiations continue between the two companies to arrive at a mutually acceptable plan. See Item #5 below.

Delays in the process for approval for the Oman project continues and management is re-evaluating various terms and conditions of the Memorandum of Understanding and Farm-In Agreement with Taqah Oil Exploration.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable to the Issuer during the month of September 2009.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no drilling, exploration or production programs amended or abandoned by the Issuer during the month of September 2009.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On August 7, 2009 the Issuer received a Non-Binding Heads of Terms document, executed by Range Oil & Gas Inc. and a non-related holder of a substantial interest in a Kurdistan concession, that outlined a preliminary corporate structure and financing plan that would enable Range Oil & Gas Inc. to participate in the concession's development and operation.

On September 21, 2009 the Issuer executed a Finders' Fee Agreement with Roche Securities of Toronto, Ontario to assist in completing a non-brokered private placement of up to \$25 million in Subscription Receipts. Each Subscription Receipt is priced at \$0.20 and consists of one common share and one share-purchase warrant. Each warrant can be exercised to purchase one common share of the Issuer for \$0.40 for a two-year period. A 6% cash commission and 6.0% Finders' Warrants will be paid under the Finders' Fee Agreement. See the September 21, 2009 Issuer news release.

On September 28, 2009 the Issuer engaged Haywood Securities Inc. (Calgary), under an Advisory Agreement, to provide advice and assistance in evaluating the contemplated Kurdistan concession business opportunity and valuation. An Advisory Fee of \$100,000 will be paid consisting of \$50,000 cash and \$50,000 in common shares priced at \$0.20 per share.

On September 30, 2009 the Issuer engaged Meremy Crystal LLP, legal counsel in London, England, to review draft proposals and advise on and assist in the negotiations pertaining to the required share purchase agreement and shareholders' agreement related to the Kurdistan concession.

Effective September 1, 2009, all of the management service duties and compensation terms, pursuant to the February 15, 2008 Executive Services Agreement between the Issuer and D.S. Management Ltd., were assigned or otherwise transferred to Sayonara Holdings Ltd., a new management services company wholly owned by Donald R. Sheldon, President and a director of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable to the Issuer during the month of September 2009.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable to the Issuer during the month of September 2009.

8. Describe the acquisition of new customers or loss of customers.

Not applicable to the Issuer during the month of September 2009.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable to the Issuer during the month of September 2009.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable to the Issuer during the month of September 2009.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable to the Issuer during the month of September 2009.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable to the Issuer during the month of September 2009.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable to the Issuer during the month of August 2009.

14. Provide details of any securities issued and options or warrants granted.

Not applicable to the Issuer during the month of September 2009

15. Provide details of any loans to or by Related Persons.

Not applicable to the Issuer during the month of September 2009.

16. Provide details of any changes in directors, officers or committee members.

Not applicable to the Issuer during the month of September 2009.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks that may impact the Issuer:

- a. The Issuer's principal activity is oil and gas exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, oil and gas prices, political and economic conditions.
- b. The Issuer has no significant source of operating cash flow and no revenues from operations. The Issuer has limited financial resources. Substantial expenditures are required to be made by the Issuer to establish reserves.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 6, 2009.

Garth Edgar

Name of Director or Senior
Officer

(signed) "Garth Edgar"

Signature

Chief Financial Officer

Official Capacity

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| Issuer Details | For Month | Date of Report |
| Name of Issuer | End | YY/MM/DD |
| Range Metals Inc. | September 2009 | 2009/10/06 |
| Issuer Address | | |
| 1177 West Hastings Street, Suite 2000 | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Vancouver, British Columbia V6E 2K3 | (604) 602-1606 | (604) 688-9600 |
| Contact Name | Contact Position | Contact Telephone No. |
| Garth Edgar | CFO | (604) 688-9600 |
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| range@rangemetals.com | www.rangemetals.com | |