

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Renforth Resources Inc. (the "Issuer")**

Trading Symbol: **RFR**

Number of Outstanding Listed Securities: **99,999,669**

Date: **May 5, 2012**

Report on Business for month end April 30, 2012.

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continued to discuss equity financing opportunities.

The Issuer acquired a new project - Mink Lake Gold Project.

A new President & CEO was appointed – Nicole Brewster.

Two new directors were appointed – Nicole Brewster and Wally Rudensky.

One director resigned – Paul Pathak.

The Issuer continued working on the preliminary re-interpretation of the mineralization at the New Alger Gold Joint Venture Project.

2. Provide a general overview and discussion of the activities of management.

Management was responsible for items outlined in Question 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The issuer did not undertake any drilling or exploration in the previous month.

The Issuer did acquire a new property in the previous month – Mink Lake Gold Project.

The Issuer announced on April 19, 2012 that it had acquired an option to acquire the Mink Lake Gold Project, located approximately 110 kms east-northeast from the Town of Red Lake in the Birch-Uchi Greenstone Belt. The Project is comprised of 9 unpatented mining claims totalling 123 units over 1658 hectares (the "Property").

Renforth acquired the option on the Mink Lake Gold Project from Accolade Resources Corporation ("Accolade") through the assumption of Accolade's rights and obligations under a Purchase Option Agreement (the "Option Agreement") between Accolade and an arm's length exploration and development company (the "Optionor").

Renforth now has the right to earn 100% ownership in the Property, subject to a 2% Net Smelter Return Royalty in favour of the Optionor (half of which can be purchased back for a payment of one million dollars to the Optionor), by making the following payments to the Optionor:

- 1) \$15,000 by September 30, 2012;
- 2) \$20,000 by September 30, 2013; and
- 3) \$25,000 by September 30, 2014.

This is a total of \$60,000 in payments, which can be accelerated at the election of Renforth.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The Issuer did not discontinue any drilling or exploration in the previous month.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer did not enter into any new business relationships in the previous month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no expired or terminated contracts from the previous month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Other than mentioned above in Question 3, the Issuer did not acquire or dispose of any assets in the previous month.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions or loss of the customers in the previous month.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer did not have any new developments or effects on intangible products in the previous month.

10. Report on any employee hires, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer did not hire nor terminate any employee in the previous month.

11. Report on any labour disputes and resolutions of those disputes if applicable.

The Issuer did not have any labour disputes in the previous month.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer did not become party to any legal proceedings in the previous month.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer intends, subject to compliance with the policies of the CNSX and applicable securities laws, to issue common shares to various parties to complete certain debt for services transaction. The following share issuances will require both shareholder and CNSX approval:

1) 1,070,000 common shares of the Company at a price of \$0.05 to two independent directors and a former director for outstanding director fees of \$53,500; and

2) 1,612,060 common shares of the Company at a price of \$0.05 to Billiken Management Services Inc. ("Billiken"), a geological consulting company for the settlement of outstanding fees in the amount of \$80,603 (the "Fees"). The Company's CEO, Nicole Brewster, is a shareholder of Billiken. The services relating to the Fees were rendered by Billiken prior to Ms. Brewster becoming CEO of the Company.

Other than mentioned above, no indebtedness was incurred nor repaid by the Issuer in the previous month.

14. Provide details of any securities issued and options or warrants granted.

The Issuer granted the following options:

250,000 on April 10, 2012 at \$0.05 to an officer of the Company – Kyle Appleby (CFO)

Other than mentioned above, no securities were issued and no options or warrants were granted in the previous month.

15. Provide details of any loans to or by Related Persons.

The Issuer did not loan any funds to any Related Parties in the previous month.

16. Provide details of any changes in directors, officers or committee members.

President and CEO resigned – David Danziger

New President and CEO was appointed - Nicole Brewster

One director resigned – Paul Pathak.

Two new directors were appointed – Nicole Brewster and Wally Rudensky.

New member and Chair of the Audit Committee. The current members of this Committee are: Norm Brewster, Judi Wood and Wally Rudensky as Chair.

New member and Chair of the Corporate Governance Committee. The current members of this Committee are: Nicole Brewster, Alpha Pang and Norm Brewster as Chair.

Other than mentioned above, the Issuer did not have any changes in directors, officers or committee members in the previous month.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer currently has limited financial resources and there is no assurance that additional funding will be available to it for further exploration and development of its Properties.

There can be no assurance that the Issuer will be able to obtain adequate financing in the future or that the terms of such financing will be encouraging to the Issuer.

Failure to obtain such financing could result in delay or indefinite postponement of further exploration and development activities and/or programs of the Issuer's property interests.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2012

Nicole Brewster

Name of Director or Senior Officer

"Nicole Brewster"

Signature

President and CEO

Official Capacity

<i>Issuer Details</i> Name of Issuer Renforth Resources Inc.	For Month End: April 30, 2012	Date of Report YY/MM/DJ 12/05/05
Issuer Address 65 Front Street East, Suite 304 Toronto, Ontario, M5E 1B5		
City/Province/Postal Code Toronto/Ontario/M5E 1B5	Issuer Fax No. (416) 368.3151	Issuer Telephone No. (416) 368.5049
Contact Name Nicole Brewster	Contact Position President and CEO	Contact Telephone No. (416) 368.5049
Contact Email Address info@renforthresources.com	Web Site Address www.renforthresources.com	