



## QSOLAR LIMITED

### FOR IMMEDIATE RELEASE

#### QSOLAR ANNOUNCES IMPLEMENTATION OF ADVANCED NOTICE BY-LAW

Calgary, Alberta, Canada – June 13, 2013 (CNSX:QSL) – QSolar Limited (“QSolar” or the “Corporation”) announces that the board of directors has approved an amendment to the Corporation’s general by-law, By-Law Number 1, which adds a provision requiring proposed nominations for directors to be provided to the board in advance of shareholder meetings that deal with the election of directors. The by-law amendment is in effect now and will be presented to shareholders at the upcoming meeting of shareholders for their confirmation, rejection or further amendment. In the event the by-law amendment is rejected by shareholders, it will cease to effect immediately following such meeting. Shareholders of QSolar may obtain a copy of the by-law amendment by contacting the Corporation at its head office.

#### **About QSolar Limited**

QSolar Limited and its wholly-owned subsidiary, QSolar Ltd., and its wholly-owned subsidiary, QSolar (Shanghai) Photovoltaic Technology Co. Ltd., develop patented and proprietary solar related processes and technologies, and manufacturing and sell proprietary solar products. The Corporation currently manufactures solar photovoltaic (PV) panels in its new manufacturing facilities in Shanghai, China using its proprietary patent pending Spraytek®, Kruciwatt® and ESS process and its own QLite and QSS designs. QSolar products were initially introduced by QSolar in July 2010 and have attracted significant interest, orders and letters of intent from European and U.S. markets generated by its sales office representatives. QSolar Spraytek® panels offer several advantages over competing products as they have significantly lower losses in hot climates due to their design, offer superior solar cell encapsulation for better protection, significant weight savings over existing competitors PV modules, longer life and cost less than equivalent solar products, and are now offered in various sizes and colors. In addition, QSolar offers solar panels with positive tolerance which means that the customer will get a guaranteed output which can be up to 5% more than the actual specifications.

QSolar trades under the symbol QSL on the Canadian National Stock Exchange (“CNSX”).

Additional information on the operations or financial results of QSolar Limited are included in reports on file with applicable securities regulatory authorities and may be accessed through the CNSX website ([www.cnsx.ca](http://www.cnsx.ca)) and SEDAR website ([www.sedar.com](http://www.sedar.com)) under the profile for QSolar.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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*The CNSX has neither approved nor disapproved the contents of this press release. The CNSX does not accept responsibility for the adequacy or accuracy of this release.*

## **Forward-Looking Statements**

Certain statements contained in this news release constitute forward looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe”, and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements are based on reasonable assumption but no assurance can be given that these expectations will prove to be correct and the forward-looking statements included in this news release should not be unduly relied upon.

Various risks and other factors could cause actual results, and actual events that occur, to differ materially from those contemplated by the forward looking statements, such as whether QSolar Limited is able to meet price, performance, quality and delivery requirements. Although QSolar believes that the expectations represented by any forward-looking statements and forward-looking information contained herein are reasonable based on the information available to them on the date of this document, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-looking statements or forward-looking information. QSolar undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.