



QSOLAR LIMITED

FOR IMMEDIATE RELEASE

**QSOLAR LIMITED ANNOUNCES CONFIRMATION OF PRESENTATION AND INNOVATIVE
AWARD FINALIST AT INTERSOLAR CONFERENCE IN MUNICH, GERMANY**

Calgary, Alberta, Canada – May 7, 2013 (CNSX:QSL) – QSolar Limited (“QSolar” or the “Corporation”) is pleased to announce that Andreas Tapakoudes, CEO, has been confirmed as a major presenter of QSolar’s innovative product, QLiteX, which has been selected as an award finalist at the international Intersolar Europe Exhibition held June 19-21, 2013 in Munich, Germany.

Intersolar Global announced QLiteX, a super light innovative solar panel manufactured on a proprietary “hollow” substrate, has been selected as one of up to ten of the top entries by the 6th Intersolar Award 2013 for innovation in the international solar industry in the photovoltaic category. QSolar has been advised that the following evaluation criteria will play a decisive role in assessing the winner:

- Degree of technical innovation
- Technical and environmental benefits
- Economic benefits
- Proof of innovation
- Presentation

QSolar has also been advised that the winner will be selected in a multi-stage process from the same panel of recognized independent experts that have already selected the best entries in the photovoltaic category. The independent panel of experts is made up of representatives from research, science, industry and trade press.

Intersolar is recognized as one of the world’s leading exhibition series for the solar industry and its partners. The Intersolar Europe Exhibition is one of five exhibitions in this series. The exhibition series focuses on the areas of photovoltaics, PV production technologies, energy storage and solar thermal technologies. It has become one of the most important industry platforms for manufacturers, suppliers, wholesalers and service providers. The Intersolar award is recognized as the industry’s flagship, drawing worldwide public attention to finalists and winners.

QSolar will have a product booth and, as a finalist, a dedicated area in the press centre at Intersolar Europe in Munich, Germany and will also be attending with a booth at Intersolar North America in San Francisco, July 9-11, 2013. QSolar will also be exhibiting a number of its other solar panel products targeted for wholesale, commercial and solar farm applications, at each of its trade booths. The products are as follows:

QSS – a PV solar panel with a solid light weight substrate

QLX – a PV solar panel with a hollow super light-weight substrate

QSF – a PV solar panel with an ultra-super light-weight and ultra-thin flexible substrate

QST – a PV solar panel with light-weight transparent or “light letting” substrate

QSolar trades under the symbol QSL on the Canadian National Stock Exchange (“CNSX”).

About QSolar Limited

QSolar Limited and its wholly-owned subsidiary, QSolar Ltd., and its wholly-owned subsidiary, QSolar (Shanghai) Photovoltaic Technology Co. Ltd., develop patented and proprietary solar related processes and technologies, and manufacturing and sell proprietary solar products. The Corporation currently manufactures solar photovoltaic (PV) panels in its new manufacturing facilities in Shanghai, China and in a contracted manufacturing facility in Shenzhen, China using its proprietary patent pending Spraytek®, Kruciwatt® and ESS process and its own QLite and QSS designs. QSolar products were initially introduced by QSolar in July 2010 and have attracted significant interest, orders and letters of intent from European and U.S. markets generated by its sales office representatives. QSolar Spraytek® panels offer several advantages over competing products as they have significantly lower losses in hot climates due to their design, offer superior solar cell encapsulation for better protection, significant weight savings over existing competitors PV modules, longer life and cost less than equivalent solar products, and are now offered in various sizes and colors. In addition, QSolar offers solar panels with positive tolerance which means that the customer will get a guaranteed output which can be up to 5% more than the actual specifications.

Additional information on the operations or financial results of QSolar Limited are included in reports on file with applicable securities regulatory authorities and may be accessed through the CNSX website (www.cnsx.ca) and Sedar website (www.sedar.com) under the profile for QSolar.

FOR FURTHER INFORMATION PLEASE CONTACT:

Andreas Tapakoudes, Chief Executive Officer
QSolar Limited
Telephone: 011-44-7534-711-503
email: andreas@QSolar-Limited.com

Preston J. Maddin, CFO
QSolar Limited
Telephone: 403-617-0000
email: cfo@qsolar-limited.com

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Forward-Looking Statements

Certain statements contained in this news release constitute forward looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe”, and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements are based on reasonable assumption but no assurance can be given that these expectations will prove to be correct and the forward-looking statements included in this news release should not be unduly relied upon.

Various risks and other factors could cause actual results, and actual events that occur, to differ materially from those contemplated by the forward looking statements, such as whether QSolar Limited is able to meet price, performance, quality and delivery requirements. Although QSolar believes that the expectations represented by any forward-looking statements and forward-looking information contained herein are reasonable based on the information available to them on the date of this document, management cannot assure investors that actual results, performance or achievements will be consistent with these forward-looking statements or forward-looking information. QSolar undertakes no obligation to update the information in this press release to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated or unanticipated events.