

**QUINSAM CAPITAL CORPORATION  
ANNOUNCES COMPLETION OF SALE**

**VANCOUVER, B.C. – August 31, 2012** – Quinsam Capital Corporation (CNSX: QCA) ("Quinsam" or the "Company") today announced that it has completed the previously announced sale of its online learning business.

In order to reduce operating losses and preserve working capital the Company has sold its online learning business and related tangible and intangible assets, excluding cash and tax receivables, in return for a nominal payment and the assumption of the Company's future obligations related to the business, including future obligations to customers, to its content providers under the Company's licensing agreements and to other suppliers.

For further information please contact Quinsam Capital Corporation at (604) 224 0460 or [info@quinsamcapital.com](mailto:info@quinsamcapital.com).

**THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.**

This news release contains certain statements that may be deemed "forward-looking statements". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Quinsam believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Quinsam's management on the date the statements are made. Quinsam undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.