

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: QUINSAM CAPITAL CORPORATION (the "Issuer").

Trading Symbol: QCAP

Number of Outstanding Listed Securities: 22,350,000

Date: May 7, 2010

Report on Business

1. During the month the Issuer continued its development of an online enrichment program for elementary school children and announced further contracts in relation to the program.
2. During the month management focused its activities on the establishment of contracts and other preparations related to the Issuer's planned online after-school study program for elementary children.
3. During the month no new products or services were developed.
4. No material products or services were discontinued and no material mineral properties were abandoned during the month.
5. During the month the Company entered into a 5 year agreement to license a math fact fluency program from Houghton Mifflin Harcourt, one of the worlds largest education companies. The Company has also entered into an agreement with eSpindle Learning, a non profit organization and leading provider of online technologies related to teaching spelling. Under both agreements, the Company will be responsible for certain development costs, and will pay a license fee dependant on usage. The licensed content will form part of the enrichment program the Issuer is developing. The licensors are not related to the issuer.
6. No material contracts or agreements expired or terminated during the month and no material financing arrangements were cancelled during the month.
7. There was no material acquisition or disposition of assets during the month.
8. There was no material acquisition of new customers or loss of customers during the month.
9. The Issuer had no material new developments on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month.
10. The Issuer made no material employee hirings, terminations or lay-offs during the month.
11. The Issuer had no material labour disputes during the month.

12. The Issuer was not involved in any material legal proceedings during the month.
13. No material indebtedness was incurred or repaid by the Issuer during the month.
14. Under the terms of the licensing agreement discussed above, the Issuer will issue 500,000 common shares to the owners of the licensor upon completion of certain technical developments. The shares have not been issued at this time.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. No loans to or by Related Persons were made by the Issuer during the month.
16. There were no changes in directors, officers or committee members of the Issuer during the month.
17. The Issuer is not aware of any trends which are likely to materially impact the Issuer's business or markets.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 7, 2010

Roy Zanatta
Name of Director or Senior
Officer

"signed"
Signature
President _____
Official Capacity

Issuer Details	For Month	Date of Report
Name of Issuer	End	YY/MM/D
Quinsam Capital Corporation	April 2010	May 7, 2010
Issuer Address		
510 – 4438 West 10 th Avenue		
City/Province/Postal Code	Issuer Fax No. ()	Issuer Telephone No.
Vancouver, B.C., V6R 4R8		(604) 224 0460
Contact Name	Contact Position	Contact Telephone No.
Roy Zanatta	President	604 224 0460
Contact Email Address	Web Site Address	
info@quinsamcapital.com	www.quinsamcapital.com	