

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNQ Issuer: QUINSAM CAPITAL CORPORATION (the "Issuer").

Trading Symbol: QCAP

Number of Outstanding Listed Securities: 22,350,000

Date: October 7, 2008

#### **Report on Business**

1. During the month the Issuer conducted its merchant banking business.
2. During the month management principally pursued various opportunities related to the Issuer's merchant banking business.
3. During the month no new products or services were developed.
4. No material products or services were discontinued and no material mineral properties were abandoned during the month.
5. No new material contracts or agreements were entered into by the Issuer during the month.
6. No material contracts or agreements expired or terminated during the month and no material financing arrangements were cancelled during the month.
7. There was no material acquisition or disposition of assets during the month.
8. There was no material acquisition of new customers or loss of customers during the month.
9. The Issuer had no material new developments on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month.
10. The Issuer made no material employee hirings, terminations or lay-offs during the month.
11. The Issuer had no material labour disputes during the month.
12. The Issuer was not involved in any material legal proceedings during the month.
13. No material indebtedness was incurred or repaid by the Issuer during the month.
14. No securities were issued and no options or warrants granted by the Issuer during the month.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

(1) State aggregate proceeds and intended allocation of proceeds.

15. No loans to or by Related Persons were made by the Issuer during the month.
16. There were no changes in directors, officers or committee members of the Issuer during the month.
17. The Issuer is not aware of any trends which are likely to materially impact the Issuer's business or markets.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 7, 2008

Roy Zanatta  
Name of Director or Senior  
Officer

"signed"  
Signature  
President \_\_\_\_\_  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End	YY/MM/D
Quinsam Capital Corporation		September 08	October 7, 2008
Issuer Address			
510 – 4438 West 10 <sup>th</sup> Avenue			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Vancouver, B.C., V6R 4R8	( )	(604) 224 0460	
Contact Name	Contact Position	Contact Telephone No.	
Roy Zanatta	President	604 224 0460	
Contact Email Address	Web Site Address		
<a href="mailto:info@quinsamcapital.com">info@quinsamcapital.com</a>	<a href="http://www.quinsamcapital.com">www.quinsamcapital.com</a>		