ASSISTGLOBAL TECHNOLOGIES CORP.
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Press Release

Vancouver, BC – July 5, 2005, – AssistGlobal Technologies Corp. (CNQ: AGBT.U, NASD OTCBB: AGBTF) announces that effective July 7, 2005 it will change its name to Bassett Ventures Inc. and will consolidate its issued and outstanding common shares on the basis of one new common share for every four existing common shares. Any fractional shares will be adjusted downward to the next whole post consolidation common share. It is anticipated that trading of the consolidated common shares under the new name and under the new symbol "BAVI" will commence on the CNQ effective July 8, 2005. A new OTC Bulletin Board trading symbol will likely also be assigned by the NASD. Shareholders approved the share consolidation at the annual shareholder meeting held on June 16, 2005.

The Company also announces that it has disposed of the assets of its wholly-owned subsidiary, AssistGlobal Inc., and is winding up the remaining operations of the subsidiary. In connection with the winding up of operations, all employees and officers of the subsidiary have resigned and have surrendered 6,750,251 shares of the Company, representing all shares of the Company held directly or indirectly by them. The surrendered shares will be returned to treasury and cancelled. The disposition of the assets of the subsidiary was approved by special resolution passed at the annual shareholder meeting held June 16, 2005.

Following the share consolidation and cancellation of shares by former employees and officers of the subsidiary, the issued and outstanding share capital of the Company will be approximately 2,718,273 shares.

The Company is actively seeking a new business.

ASSISTGLOBAL TECHNOLOGIES CORP.

Per:

"Sokhie Puar"

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Sokhie Puar, President & Director

The Canadian Trading and Quotation System Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.