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AssistGlobal Enters into a Memorandum of Understanding to Acquire Fine Arts and Software Inc.

Vancouver, BC – October 4, 2004, – AssistGlobal Technologies Corp. (CNQ: AGBT.U, NASD OTC BB: AGBTF and FWB: IGN1) (the “Company”) is pleased to announce that it has entered into a memorandum of understanding (“MOU”), to acquire Fine Arts and Software Inc. (“FAS”) of Philadelphia, PA., USA.

Pursuant to the MOU, the Company will issue up to 2,160,000 common shares (“Purchase Price”) of its common stock to the sole shareholder of FAS, Howard Shotz. The Purchase Price will vest in three tranches. The first tranche of 720,000 common shares of the Company will be issued to FAS upon the signing of a definitive agreement. The second tranche of 720,000 common shares of the Company will be issued to FAS after 12 months from the date of the definitive agreement and the third tranche of 720,000 common shares of the Company will be issued to FAS after 24 months from the date of the definitive agreement. Both the second and third tranches of shares are also subject to FAS having met certain financial performance measures.

Catherine Stauber, CEO of AssistGlobal, states, “We are extremely pleased with this strategic acquisition of Fine Arts and Software Inc. as it compliments AssistGlobal by bringing strong technical talent and intellectual property that integrates into existing products and services, ultimately broadening AssistGlobal’s ability to gain further market share”.

About Fine Arts and Software Inc.

Fine Arts & Software Inc. has been a MicroviewFM business partner since 1998 and an ARCHIBUS/FM business partner, Application Specialist, and a member of the ARCHIBUS Developer Network since 1995. FAS provides the full suite of Total Integrated Facilities Management (TIFM) software and services utilizing ARCHIBUS and MicroviewFM to its base of clients in the Mid-Atlantic region of the United States, as well as selected clients in the vertical markets of Healthcare, Finance and Real Estate Management throughout the United States and the country of Bermuda.

About AssistGlobal:

With more than 700 clients in 15 countries, AssistGlobal is a leader in the Facilities, Infrastructure and Project Management industry and has been providing first-rate products and services since 2000.

Software Sales

MicroViewFM Software for Facilities and Infrastructure Management provides reliable, robust mobile solutions to coordinate, simplify and enhance operational activities. Facilities data can be recorded and updated on-the-fly using MicroView software for handheld computers (PDAs) - a valuable timesaver when mobilizing for large-scale reorganizations, corporate moves or undertaking extensive maintenance activities. The Company’s existing products include MicroView Parking Manager™, HVAC and Electrical Module™ and MicroView/FM™.

Application Hosting

AssistGlobal provides turnkey hosted solutions for Project and Facility Management software applications. AssistGlobal hosts complex, robust vertical applications including products from Primavera Systems Inc. and Archibus Inc. AssistGlobal offers complete, end-to-end solutions that enable its customers to launch new and enhanced services within tight deadlines, improve application performance and system security, reduce overall cost of ownership, and retain profitable customers. Applications are securely delivered through the Internet enabling global access to central data for geographically dispersed companies.

Custom Solutions

AssistGlobal works with clients to provide custom solutions, which include custom application development and deployment for enterprise systems integration.

Key organizations using AssistGlobal technologies include:

- MetLife
- The United States Army and Navy
- The Universities of Texas, Colorado and Princeton
- Macromedia
- Chase Manhattan Bank
- Blue Cross/Blue Shield
- Cedar Sinai, Mount Sinai and Methodist Hospitals
- Unisys
- The CIA
- Intrawest

On behalf of the Board of Directors,

"Sokhie S. Puar"

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Director

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