

# MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Park Lawn Company Limited  
Trading Symbol: PLCL  
Number of Outstanding Quoted Securities: 1,130,000  
Date: February, 2009

## Report on Business:

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The company continues to look at the redevelopment of the 57 Linelle Street property for residential purposes. This will require amendments to the City of Toronto Official Plan and Zoning By-Laws. The land is currently zoned to permit the construction of a 15,000 crypt mausoleum of approximately 180,000 square feet.

2. Provide a general overview and discussion of the activities of management.

Management has retained the services of planning, architectural and traffic consultants and studies are currently being undertaken. An application to the City of Toronto will be submitted at a later date.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not Applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not Applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

Not Applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not Applicable.

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 9, 2009

Frank Mills  
President

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
Park Lawn Company Limited	February, 2009	2009/March/9
<b>Issuer Address</b> 57 Linelle Street		
<b>City/Province/Postal Code</b> Toronto, Ontario M2N 2J4	<b>Issuer Fax No.</b> 416-233-8155	<b>Issuer Telephone No.</b> 416-231-1462
<b>Contact Name</b> Susan Parwicki	<b>Contact Position</b> Investor Relations	<b>Contact Telephone No.</b> 416-231-1462 ext.223
<b>Contact Email Address</b> <a href="mailto:sparwicki@parklawnlp.ca">sparwicki@parklawnlp.ca</a>	<b>Web Site Address</b> None	