



**Dividend Record Date
Re: Doubloon Exploration Corp.**

June 15, 2005, Vancouver, B.C.: International Zimtu Technologies Inc. (CNQ: ZMTU) (“Zimtu”) is pleased to announce that further to its release of August 31, 2004, in the event that Doubloon Exploration Corp. (“Doubloon”) becomes a reporting issuer, Zimtu intends to declare a dividend of shares of Doubloon to the shareholders of Zimtu. It is proposed that shareholders will receive a dividend of one common share for every 4 common shares of Zimtu owned, provided the shareholder owns 2,000 shares or more. Shareholders owning less than 2,000 shares will receive a cash equivalent of one cent (\$0.01) for each 4 shares of Zimtu owned. The dividend record date to determine the shareholders of Zimtu entitled to the dividend will be July 15, 2005.

INT’L

ZIMTU

TECHNOLOGIES

INC.

Suite 1450

789 West Pender St

Vancouver, BC.

Canada, V6C 1H2

t. 604.681.1568

t. 1.877.377.6222

f. 604.681.8240

www.zimtu.com

Shareholders whose shares are held in a brokerage account are advised to request from their investment advisor/broker to have their shares segregated in their own name or delivered. Shareholders are reminded that due to securities regulation relating to brokerage share settlement (three day settlement), you must be a shareholder of Zimtu three business days prior to the dividend record date or trade on a cash basis, which will cause share settlement to occur on the same day. Be advised that holdings of less than 2,000 shares that are in different accounts will receive the cash dividend.

Holders of share purchase warrants are reminded that to receive the dividend, warrants must be exercised prior to the dividend record date.

Due to securities regulations in the United States of America (“US”), all US residents will receive the cash equivalent of the transaction, regardless of the number of common shares owned.

About Doubloon Exploration Corp.

Doubloon Exploration Corp., led by an experienced management team including Sebastian Reidl, Jonathan Challis and Jason Birmingham, is engaged in the mineral exploration and development of the Ganarin epithermal gold-silver deposit in Santa Isabel, Ecuador. Doubloon believes that the Ganarin property hosts a series of gold-silver deposits that, in aggregate, could constitute a significant source of precious metal production. In March 2005, Doubloon announced two joint ventures with Nortec Ventures Corp. (TSXv : NVT) on the Ganarin and Condorcocha epithermal projects, located in Southern Ecuador. The joint ventures represent possible exploration expenditures of up to \$4-million (USD) on the Ganarin and Condorcocha properties.





Ganarin Project

Nortec was granted an option to acquire up to a 51% interest in the Ganarin and Ganarin II mineral concessions located in Azuay Province, Ecuador, known as the Ganarin property. To earn a 49% interest in the Ganarin property, Nortec must pay Doubloon \$25,000 (USD) and issue 100,000 shares on TSXv approval (issued). On or before the fourth anniversary, Nortec must incur exploration expenditures totalling \$1.5-million (U.S.), with \$250,000 (USD) to be incurred before the first anniversary, and issue a further 900,000 shares in tranches. Nortec can earn an additional 2%, for a 51% total interest, by incurring additional exploration expenditures of \$1-million (USD).

•
INT'L
ZIMTU
TECHNOLOGIES

The Ganarin Project consists of Ganarin and Ganarin II mineral concessions, located near the town of Santa Isabel. Ganarin is a low-sulphidation gold-silver epithermal prospect with gold and silver values occur in multi-stage banded chalcedony-quartz veins, veinlets and breccia zones. The mineralization is emplaced in Eocene volcanic rocks of andesitic to dacitic composition. Precious metal values as reported by previous companies approach bonanza grades in places.

INC.
Suite 1450
789 West Pender St
Vancouver, BC.
Canada, V6C 1H2
t. 604.681.1568

Mineralization with associated hydrothermal alteration at Ganarin is exposed over an area of at least 1.5 kilometers (north-south) by 800 meters (east-west) and up to 300 meters vertically. Samples of vein material extracted by artisan miners assayed 8.5 to 145 grams/tonne gold and 9.8 to 49.7 grams/tonne silver. These values are consistent with low sulphidation epithermal “bonanza” deposit model but the economic potential of Ganarin has not been adequately tested despite exploration by several mining companies over the last twenty years. Newmont, Prominex, Jersey Goldfields and Grantham Resources carried out geological mapping, geochemical stream sediment and soil sampling, and minor diamond drilling on the property. Several abandoned mine workings and arastra mills on Ganarin concessions suggest that the veins were worked on during pre-Spanish colonial times.

t. 1.877.377.6222
f. 604.681.8240
www.zimtu.com

Doubloon has commissioned an engineering report conforming to the National Instrument 43-101 guidelines. Mr. Mohan R. Vulimiri, M.Sc. P.Geo., President and Director of Nortec, has recently visited the property, examined the mineral occurrences and evaluated the available previous exploration reports. Mr. Vulimiri is a qualified person in accordance with National Instrument 43-101 guidelines.

Condorcocha Project

Nortec was granted an option to acquire up to a 70% interest in the Daligshi, Shagli I, II and III, Condorcocha, Paredones del Inca I and II mineral concessions located in Azuay Province, Equador, known as the Condorcocha project. To earn the 70% interest, the company must pay \$25,000 (USD) and issue 50,000 shares to Doubloon on TSXv approval (issued), and incur exploration expenditures totalling \$1.5-million (USD) on or before the fourth anniversary of the option agreement. \$100,000 (USD) must be incurred before the first anniversary. Nortec must also issue to Doubloon 950,000 shares in yearly tranches.





The Condorcocha project consists of the following properties: Daligshi, Shagli I, II & III, Condorcocha and Paredones del Inca I & II.

All properties are located in Azuay province, Southern Ecuador. Two prospects, Daligshi and Paredones del Inca, are primarily grass roots properties with extensive hydrothermal alteration zones. Paredones del Inca adjoins the recently discovered Quimsacocha gold prospect being developed by Iamgold. Shagli and Condorcocha prospects appear to be high-sulphidation epithermal prospects with extensive artisan workings. Shagli III concession has highly anomalous stream sediment gold anomalies. Mr. Vulimiri has visited and examined all the Condorcocha properties, except Paredones del Inca concession.

INT'L

ZIMTU

TECHNOLOGIES

INC.

Suite 1450

789 West Pender St

Vancouver, BC.

Canada, V6C 1H2

t. 604.681.1568

t. 1.877.377.6222

f. 604.681.8240

www.zimtu.com

In addition, Zimtu has contracted Fundamental Research to conduct analyst research coverage of the company. Fundamental Research is an independent equity research firm who is registered as a securities advisor with the British Columbia Securities Commission (BCSC). While Fundamental Research strives to provide independent research, a fee has been paid by Zimtu for its analyst coverage. The fees are paid in advance and in accordance with the policies of the BCSC. Regardless of the conclusions of the analyst, Zimtu will disseminate all future reports. To read the report, visit: <http://www.zimtu.com/i/pdf/05-06-14-Fundamental.pdf>

About International Zimtu Technologies Inc.

International Zimtu Technologies Inc. is an early-stage mineral exploration company focused on building shareholder value through ownership in a diversity of mineral exploration properties and equity. Zimtu's participation in Doubloon Exploration is in keeping with its strategy of growing as an early-stage mineral exploration company.

On Behalf of the Board of Directors

INTERNATIONAL ZIMTU TECHNOLOGIES INC.

"David Hodge"

David Hodge

President

Tel: 604.681.1568

The CNQ has neither approved nor disapproved the information contained herein.

